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H. CON. RES. 43

Expressing the sense of the Congress that no new fee or tax should be levied on oil imported into the United States from foreign countries.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 17, 1993

Ms. SNOWE (for herself, Mr. BOEHLERT, Mr. ROHRBACHER, Mr. MANZULLO, Mrs. JOHNSON of Connecticut, and Mr. BLUTE) submitted the following concurrent resolution; which was referred to the Committee on Ways and Means

CONCURRENT RESOLUTION

Expressing the sense of the Congress that no new fee or tax should be levied on oil imported into the United States from foreign countries.

Whereas some areas of the United States are heavily dependent on imported oil, and thus are extremely sensitive to sharp increases in the price of oil;

Whereas an oil import fee is geographically discriminatory because it would place the burden of deficit reduction on import-dependent areas of the United States;

Whereas an oil import fee is an inefficient means of collecting new revenue for deficit reduction, with a large percentage of the revenue generated by the resulting increase in oil prices going to domestic oil producers;

Whereas an oil import fee is regressive in nature, exerting a disproportionate burden on lower income individuals;

Whereas an oil import fee has an especially serious impact on rural citizens, who have few transportation options and must rely on the automobile for travelling long distances to work;

Whereas the United States is recovering from an extended economic recession;

Whereas an oil import fee of \$5 per barrel could cost United States consumers \$31,000,000,000 more than current prices, raising the cost of many other goods and services; and

Whereas an oil import fee of \$5 per barrel (in addition to the current cost per barrel) could cost consumers an average of \$319 per home in the New England states, \$256 in the Midwestern states, \$273 in the Mid-Atlantic states, and \$252 in the Southern states: Now, therefore, be it

1 *Resolved by the House of Representatives (the Senate*
 2 *concurring)*, That it is the sense of the Congress that no
 3 tax or fee should be imposed on the import of oil from
 4 foreign countries unless such tax or fee was specifically
 5 provided for by statute or regulation in effect on the date
 6 of the adoption of this resolution.

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