

103^D CONGRESS
1ST SESSION

H. R. 1140

To provide for the treatment of certain aircraft equipment settlement leases.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 25, 1993

Mr. BROOKS introduced the following bill; which was referred jointly to the
Committees on the Judiciary and Education and Labor

A BILL

To provide for the treatment of certain aircraft equipment
settlement leases.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Aircraft Equipment
5 Settlement Leases Act of 1993”.

6 **SEC. 2. TREATMENT OF AIRCRAFT EQUIPMENT SETTLE-**
7 **MENT LEASES WITH THE PENSION BENEFIT**
8 **GUARANTY CORPORATION.**

9 In the case of any settlement of liability under title
10 IV of the Employee Retirement Income Security Act of

1 1974 entered into by the Pension Benefit Guaranty Cor-
2 poration and one or more other parties, if—

3 (1) such settlement was entered into before, on,
4 or after the date of enactment of this Act,

5 (2) at least one party to such settlement was a
6 debtor under title 11 of the United States Code, and

7 (3) an agreement that is entered into as part
8 of such settlement provides that such agreement is
9 to be treated as a lease,

10 then such agreement shall be treated as a lease for pur-
11 poses of section 1110 of such title 11.

○