

103<sup>D</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 1340

To provide funding for the resolution of failed savings associations, and  
for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 16, 1993

Mr. GONZALEZ (for himself, Mr. LEACH, Mr. NEAL of North Carolina, Mrs. ROUKEMA, Mr. SCHUMER, Mr. KENNEDY, Mr. FLAKE, and Mr. FRANK of Massachusetts) (all by request) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

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## A BILL

To provide funding for the resolution of failed savings  
associations, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Thrift Depositor Pro-  
5 tection Act of 1993”.

6 **SEC. 2. THRIFT RESOLUTION FUNDING PROVISIONS.**

7 Section 21A(i)(3) of the Federal Home Loan Bank  
8 Act (12 U.S.C. 1441a(i)(3)) is amended to read as follows:

1           “(3) ADDITIONAL FUNDING.—In addition to  
2 amounts provided under paragraph (2), the Sec-  
3 retary of the Treasury shall pay to the Corporation,  
4 out of moneys in the Treasury not otherwise appro-  
5 priated, such amounts as may be necessary, not to  
6 exceed \$28 billion, to carry out the purposes of this  
7 section.”.

8 **SEC. 3. SAVINGS ASSOCIATION INSURANCE FUNDING PRO-**  
9 **VISIONS.**

10           Section 11(a)(6) of the Federal Deposit Insurance  
11 Act (12 U.S.C. 1821(a)(6)) is amended—

12           (1) by amending subparagraph (E) to reads as  
13 follows:

14           “(E) TREASURY PAYMENTS TO FUND.—To  
15 provide sufficient funding for the Savings Asso-  
16 ciation Insurance Fund to carry out the pur-  
17 poses of this Act, the Secretary of the Treasury  
18 shall pay to such Fund, out of moneys in the  
19 Treasury not otherwise appropriated, such  
20 amounts as may be necessary, not to exceed  
21 \$17,000,000,000.”;

22           (2) in subparagraph (H), by striking “oversight  
23 Board of the Resolution Trust Corporation” and in-  
24 serting “Thrift Depositor Protection Oversight  
25 Board”;

1           (3) by striking subparagraphs (F), (G), and  
2           (J); and

3           (4) by redesignating subparagraphs (H) and (I)  
4           as subparagraphs (F) and (G), respectively.

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