

103^D CONGRESS
1ST SESSION

H. R. 1695

To amend the Internal Revenue Code of 1986 to increase and make permanent the deduction for the health insurance costs of self-employed individuals.

IN THE HOUSE OF REPRESENTATIVES

APRIL 5, 1993

Mr. CARR introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase and make permanent the deduction for the health insurance costs of self-employed individuals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEDUCTION FOR THE HEALTH INSURANCE**
4 **COSTS OF SELF-EMPLOYED INDIVIDUALS IN-**
5 **CREASED AND MADE PERMANENT.**

6 (a) DEDUCTION INCREASED.—Paragraph (1) of sec-
7 tion 162(l) of the Internal Revenue Code of 1986 (relating
8 to special rules for health insurance costs of self-employed

1 individuals) is amended by striking “25 percent” and in-
2 serting “100 percent”.

3 (b) DEDUCTION MADE PERMANENT.—Subsection (l)
4 of section 162 of such Code is amended by striking para-
5 graph (6).

6 (c) REPEAL OF TRANSITION RULE.—Subsection (a)
7 of section 110 of the Tax Extension Act of 1991 is
8 amended by striking paragraph (2).

9 (d) EFFECTIVE DATES.—

10 (1) The amendment made by subsection (a)
11 shall apply to taxable years beginning after Decem-
12 ber 31, 1992.

13 (2) The amendments made by subsections (b)
14 and (c) shall apply to taxable years ending after
15 June 30, 1992.

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