

103^D CONGRESS
1ST SESSION

H. R. 197

To amend title II of the Social Security Act to eliminate the earnings test for individuals who have attained age 67 and to accelerate benefit increases under the delayed retirement credit over a period capped at attainment of age 67.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 1993

Mr. HOUGHTON introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend title II of the Social Security Act to eliminate the earnings test for individuals who have attained age 67 and to accelerate benefit increases under the delayed retirement credit over a period capped at attainment of age 67.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ELIMINATION OF EARNINGS TEST FOR INDI-**
4 **VIDUALS WHO HAVE ATTAINED AGE 67.**

5 (a) IN GENERAL.—Section 203 of the Social Security
6 Act (42 U.S.C. 403) is amended—

1 (1) in paragraph (1) of subsection (c) and para-
2 graphs (1)(A) and (2) of subsection (d), by striking
3 “the age of seventy” and inserting “age 67”;

4 (2) in subsection (f)(1)(B), by striking “was
5 age seventy or over” and inserting “was at or above
6 age 67”;

7 (3) in subsection (h)(1)(A), by striking “age
8 70” each place it appears and inserting “age 67”;
9 and

10 (4) in subsection (j), by striking “Age Seventy”
11 in the heading and inserting “Age 67”, and by strik-
12 ing “seventy years of age” and inserting “having at-
13 tained age 67”.

14 (b) EFFECTIVE DATE.—The amendments made by
15 this section shall apply with respect to taxable years begin-
16 ning after December 31, 1991.

17 **SEC. 2. ACCELERATION OF BENEFIT INCREASES UNDER**

18 **DELAYED RETIREMENT CREDIT OVER A PE-**

19 **RIOD CAPPED AT AGE 65 IN LIEU OF AGE 70.**

20 (a) RESTRICTION OF PERIOD OF BENEFIT INCRE-
21 MENTS TO MONTHS AFTER ATTAINING RETIREMENT AGE
22 AND BEFORE ATTAINING AGE 67.—Section 202(w) of the
23 Social Security Act (42 U.S.C. 402(w)) is amended—

24 (1) in paragraph (2)(A), by striking “age 70”
25 and inserting “age 67”; and

1 (2) in paragraph (3), by striking “age 70 after
2 1972” and inserting “age 67”.

3 (b) ACCELERATION OF BENEFIT INCREASES.—Sec-
4 tion 202(w) of such Act (42 U.S.C. 402(w)) is further
5 amended—

6 (1) in paragraph (1)(A), by striking “the appli-
7 cable percentage (as determined under paragraph
8 (6))” and inserting “2/3 of 1 percent”; and

9 (2) by striking paragraph (6).

10 (c) EFFECTIVE DATE.—The amendments made by
11 this section shall apply with respect to benefits for months
12 after December 1991.

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