

103^D CONGRESS
1ST SESSION

H. R. 1998

To amend title 11 of the United States Code to provide for the adjustment of certain dollar amounts.

IN THE HOUSE OF REPRESENTATIVES

MAY 5, 1993

Mr. EDWARDS of California introduced the following bill; which was referred to the Committee on the Judiciary

A BILL

To amend title 11 of the United States Code to provide for the adjustment of certain dollar amounts.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Bankruptcy Inflation
5 Adjustment Amendments of 1993”.

6 **SEC. 2. FUTURE AUTOMATIC ADJUSTMENT OF CERTAIN**

7 **DOLLAR AMOUNTS.**

8 Section 104 of title 11, United States Code, is
9 amended—

10 (1) by inserting “(a)” before “The”, and

1 (2) by adding at the end the following:

2 “(b)(1) On April 1, 1998, and at each 5-year interval
3 ending on April 1 thereafter, each dollar amount in effect
4 under sections 109(e), 303(b), 507(a), and 522(d) imme-
5 diately before such April 1 shall be adjusted—

6 “(A) to reflect the change in the Consumer
7 Price Index For All Urban Consumers, published by
8 the Department of Labor, for the most recent 5-year
9 period ending immediately before January 1 preced-
10 ing such April 1, and

11 “(B) to round to the nearest \$25 the dollar
12 amount that represents such change.

13 “(2) Not later than March 1, 1998, and at each 5-
14 year interval ending on March 1 thereafter, the Judicial
15 Conference of the United States shall publish in the Fed-
16 eral Register the dollar amounts that will become effective
17 on such April 1 under sections 109(e), 303(b), 507(a), and
18 522(d) of this title.

19 “(3) Adjustments made in accordance with para-
20 graph (1) shall not apply with respect to cases commenced
21 before the date of such adjustments.”.

22 **SEC. 3. CURRENT DOLLAR ADJUSTMENTS.**

23 (a) WHO MAY BE A DEBTOR UNDER CHAPTER 13.—
24 Section 109(e) of title 11, United States Code, is amend-
25 ed—

1 (1) by striking “unsecured debts of less than
2 \$100,000 and noncontingent, liquidated, secured
3 debts of less than \$350,000” and inserting “debts of
4 less than \$1,000,000 (adjusted in accordance with
5 section 104(b)(1))”, and

6 (2) by striking “unsecured debts that aggregate
7 less than \$100,000 and noncontingent, liquidated,
8 secured debts of less than \$350,000” and inserting
9 “debts in the aggregate of less than \$1,000,000 (ad-
10 justed in accordance with section 104(b)(1))”.

11 (b) INVOLUNTARY CASES.—Section 303(b) of title
12 11, United States Code, is amended—

13 (1) in paragraph (1) by striking “\$5,000” and
14 inserting “\$10,000 (adjusted in accordance with sec-
15 tion 104(b)(1))”, and

16 (2) in paragraph (2) by striking “\$5,000” and
17 inserting “\$10,000 (adjusted in accordance with sec-
18 tion 104(b)(1))”.

19 (c) PRIORITIES.—Section 507(a) of title 11, United
20 States Code, is amended—

21 (1) in paragraph (3)(B) by striking “\$2,000”
22 and inserting “\$4,000 (adjusted in accordance with
23 section 104(b)(1))”,

1 (2) in paragraph (4)(B)(i) by striking “\$2,000”
2 and inserting “\$4,000 (adjusted in accordance with
3 section 104(b)(1))”,

4 (3) in paragraph (5) by striking “\$2,000” and
5 inserting “\$4,000 (adjusted in accordance with sec-
6 tion 104(b)(1))”, and

7 (4) in paragraph (6) by striking “\$900” and in-
8 serting “\$1,800 (adjusted in accordance with section
9 104(b)(1))”.

10 (d) EXEMPTIONS.—Section 522(d) of title 11, United
11 States Code, is amended—

12 (1) in paragraph (1) by striking “\$7,500” and
13 inserting “\$15,000 (adjusted in accordance with sec-
14 tion 104(b)(1))”,

15 (2) in paragraph (2) by striking “\$1,200” and
16 inserting “\$2,400 (adjusted in accordance with sec-
17 tion 104(b)(1))”,

18 (3) in paragraph (3)—

19 (A) by striking “\$200” and inserting
20 “\$400 (adjusted in accordance with section
21 104(b)(1))”, and

22 (B) by striking “\$4,000” and inserting
23 “\$8,000 (adjusted in accordance with section
24 104(b)(1))”,

1 (4) in paragraph (4) by striking “\$500” and in-
2 serting “\$1,000 (adjusted in accordance with section
3 104(b)(1))”,

4 (5) in paragraph (5)—

5 (A) by striking “\$400” and inserting
6 “\$800 (adjusted in accordance with section
7 104(b)(1))”, and

8 (B) by striking “\$3,750” and inserting
9 “\$7,500 (adjusted in accordance with section
10 104(b)(1))”,

11 (6) in paragraph (6) by striking “\$750” and in-
12 serting “\$1,500”,

13 (7) in paragraph (8) by striking “\$4,000” and
14 inserting “\$8,000 (adjusted in accordance with sec-
15 tion 104(b)(1))”, and

16 (8) in paragraph (11)(D) by striking “\$7,500”
17 and inserting “\$15,000 (adjusted in accordance with
18 section 104(b)(1))”.

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