

103^D CONGRESS
1ST SESSION

H. R. 2103

To amend the Internal Revenue Code of 1986 with respect to the depreciation period for tuxedos held for rental.

IN THE HOUSE OF REPRESENTATIVES

MAY 12, 1993

Mr. LEWIS of Georgia introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 with respect to the depreciation period for tuxedos held for rental.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEPRECIATION PERIOD FOR TUXEDOS HELD**

4 **FOR RENTAL.**

5 (a) IN GENERAL.—Subparagraph (A) of section
6 168(e)(3) of the Internal Revenue Code of 1986 (relating
7 to classification of property) is amended by striking “and”
8 at the end of clause (i), by striking the period at the end
9 of clause (ii) and inserting “, and”, and by adding at the
10 end thereof the following new clause:

1 “(iii) any tuxedo held for rental.”

2 (b) 2-YEAR CLASS LIFE.—The table contained in
3 section 168(g)(3)(B) of such Code is amended by inserting
4 above the item relating to subparagraph (B)(ii) the follow-
5 ing new item:

 “(A)(iii) 2”.

6 (c) EFFECTIVE DATE.—The amendments made by
7 this section shall apply to property placed in service after
8 December 31, 1992.

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