

103D CONGRESS  
1ST SESSION

# H. R. 2941

To amend the Internal Revenue Code of 1986 to provide that the special rules applicable to livestock sold on account of drought will also apply in the case of other natural disasters including excessive moisture.

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## IN THE HOUSE OF REPRESENTATIVES

AUGUST 6, 1993

Mr. GLICKMAN introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to provide that the special rules applicable to livestock sold on account of drought will also apply in the case of other natural disasters including excessive moisture.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TREATMENT OF LIVESTOCK SOLD ON ACCOUNT**  
4 **OF EXCESSIVE MOISTURE.**

5 (a) GENERAL RULE.—Paragraph (1) of section  
6 451(e) of the Internal Revenue Code of 1986 is amend-  
7 ed—

1           (1) by striking “for drought conditions” and in-  
2           serting “for drought conditions or another natural  
3           disaster (including excessive moisture)”, and

4           (2) by striking “these drought conditions” and  
5           inserting “such drought conditions or disaster”.

6           (b) CLERICAL AMENDMENT.—The subsection head-  
7           ing for subsection (e) of section 451 of such Code is  
8           amended by striking “DROUGHT” and inserting  
9           “DROUGHT OR OTHER NATURAL DISASTERS”.

10          (c) EFFECTIVE DATE.—The amendments made by  
11          this section shall apply to sales or exchanges occurring  
12          after December 31, 1992.

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