

103^D CONGRESS
1ST SESSION

H. R. 3003

To amend title 38 of the United States Code to permit certain eligible veterans to purchase up to \$20,000 of National Service Life Insurance.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 6, 1993

Mr. SLATTERY (by request) introduced the following bill; which was referred to the Committee on Veterans' Affairs

A BILL

To amend title 38 of the United States Code to permit certain eligible veterans to purchase up to \$20,000 of National Service Life Insurance.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. NATIONAL SERVICE LIFE INSURANCE.**

4 (a) ADDITIONAL INSURANCE.—(1) Subchapter I of
5 chapter 19 of title 38, United States Code, is amended
6 by adding at the end the following new section:

7 **“§ 1930. Additional insurance**

8 “(a) Any person insured under any policy of National
9 Service Life Insurance shall upon application in writing,
10 submission of evidence of good health satisfactory to the

1 Secretary at the time of such application, and payment
2 of the required premiums be granted additional National
3 Service Life Insurance in an amount equal to the amount
4 of National Service Life Insurance that person has in force
5 on the date the person's application for the additional in-
6 surance is received by the Department of Veterans Affairs.

7 “(b) Additional National Service Life Insurance is-
8 sued under subsection (a) of this section shall be issued
9 upon the same terms and conditions as contained in the
10 veteran's National Service Life Insurance policy or policies
11 in force on the date of application, except that the pre-
12 mium rates for the additional insurance shall be estab-
13 lished by the Secretary to cover fully the Government's
14 cost in providing such additional insurance.”.

15 (2) The table of sections at the beginning of chapter
16 19 of such title is amended by inserting after the item
17 relating to section 1929 the following new item:

“1930. Additional insurance.”.

18 (b) CONFORMING AMENDMENTS.—

19 (1) Section 1903 of such title is amended by in-
20 sserting before the period at the end of the last sen-
21 tence the following: “, nor to the purchase of addi-
22 tional insurance authorized under section 1930 of
23 this title”.

24 (2) Section 1941 of such title is amended by in-
25 sserting before the period at the end of the last sen-

1 tence the following: “, nor to the purchase of addi-
2 tional insurance authorized under section 1930 of
3 this title”.

4 (c) EFFECTIVE DATE.—The amendments made by
5 this section shall take effect as of the first day of the first
6 month beginning more than six months after the date of
7 the enactment of this Act.

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