

103^D CONGRESS
1ST SESSION

H. R. 3194

To amend the Internal Revenue Code of 1986 to provide for inflation adjustments to the income threshold amounts at which 85 percent of social security benefits become includable in gross income.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 30, 1993

Mr. FILNER introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide for inflation adjustments to the income threshold amounts at which 85 percent of social security benefits become includable in gross income.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Equal Indexing for
5 Seniors Act of 1993”.

6 **SEC. 2. INFLATION ADJUSTMENTS.**

7 (a) GENERAL RULE.—Subsection (c) of section 86 of
8 the Internal Revenue Code of 1986 (as amended by the

1 Revenue Reconciliation Act of 1993) is amended by add-
2 ing at the end thereof the following new paragraph:

3 “(3) INFLATION ADJUSTMENT TO ADJUSTED
4 BASE AMOUNTS.—In the case of any taxable year be-
5 ginning in a calendar year after 1994, each dollar
6 amount contained in paragraph (2) shall be in-
7 creased by an amount equal to—

8 “(A) such dollar amount, multiplied by

9 “(B) the cost-of-living adjustment deter-
10 mined under section 1(f)(3) for the calendar
11 year in which the taxable year begins, by sub-
12 stituting ‘calendar year 1993’ for ‘calendar year
13 1992’.

14 If any increase determined under the preceding sen-
15 tence is not a multiple of \$50, such increase shall
16 be rounded to the next lowest multiple of \$50.”

17 (b) EFFECTIVE DATE.—The amendment made by
18 subsection (a) shall apply to taxable years beginning after
19 December 31, 1993.

○