

103^D CONGRESS
1ST SESSION

H. R. 3451

To amend the Internal Revenue Code of 1986 to provide a cost-of-living adjustment for the thresholds used in determining the 85 percent inclusion of social security and tier 1 railroad retirement benefits.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 4, 1993

Mr. KLECZKA introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide a cost-of-living adjustment for the thresholds used in determining the 85 percent inclusion of social security and tier 1 railroad retirement benefits.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Social Security Equity
5 Act of 1993”.

1 **SEC. 2. COST-OF-LIVING ADJUSTMENT IN THRESHOLDS**
2 **USED IN DETERMINING THE 85 PERCENT IN-**
3 **CLUSION OF SOCIAL SECURITY AND TIER 1**
4 **RAILROAD RETIREMENT BENEFITS.**

5 Subsection (c) of section 86 of the Internal Revenue
6 Code of 1986 (relating to social security and tier 1 rail-
7 road retirement benefits) is amended by adding at the end
8 thereof the following new paragraph:

9 “(3) COST-OF-LIVING ADJUSTMENT.—In the
10 case of any taxable year beginning in a calendar
11 year after 1994, each dollar amount contained in
12 paragraph (2) shall be increased by an amount equal
13 to—

14 “(A) such dollar amount, multiplied by
15 “(B) the cost-of-living adjustment deter-
16 mined under section 1(f)(3) for the calendar
17 year in which the taxable year begins, by sub-
18 stituting ‘calendar year 1993’ for ‘calendar year
19 1992’ in subparagraph (B) thereof.

20 If any increase determined under the preceding sen-
21 tence is not a multiple of \$100, such increase shall
22 be rounded to the nearest multiple of \$100.”

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