

103D CONGRESS  
1ST SESSION

# H. R. 3507

To amend the Internal Revenue Code of 1986 to provide a tax exemption  
for health risk pools.

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## IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 15, 1993

Mr. PARKER (for himself, Mr. MONTGOMERY, Mr. WHITTEN, Mr. OBERSTAR, Mr. HANCOCK, Mr. JEFFERSON, Mr. PENNY, Mr. SABO, Mr. EMERSON, Mr. TAUZIN, Mr. LIVINGSTON, Mr. FIELDS of Louisiana, Mr. THOMPSON of Mississippi, Mr. TAYLOR of Mississippi, and Mr. POMEROY) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to provide  
a tax exemption for health risk pools.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*  
3       That (a) subsection (c) of section 501 of the Internal Rev-  
4       enue Code of 1986 (relating to list of exempt organiza-  
5       tions) is amended by adding at the end thereof the follow-  
6       ing new paragraph:  
7               “(26) Any corporation, association, or similar  
8       legal entity which is created by any State or political

1 subdivision thereof to establish a risk pool to provide  
2 health insurance coverage to any person unable to  
3 obtain health insurance coverage in the private in-  
4 surance market because of health conditions and no  
5 part of the net earnings of which inures to the bene-  
6 fit of any private shareholder, member, or individ-  
7 ual.”

8 (b) The amendment made by subsection (a) shall  
9 apply to taxable years beginning after December 31, 1989.

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