

103^D CONGRESS
2^D SESSION

H. R. 4198

To amend the Balanced Budget and Emergency Deficit Control Act of 1985 to require that OMB and CBO estimates for paygo purposes score increased revenues caused by economic growth resulting from legislation implementing any trade agreement.

IN THE HOUSE OF REPRESENTATIVES

APRIL 13, 1994

Mr. EWING (for himself, Mr. PARKER, Mr. DORNAN, Mr. GILCHREST, Mr. ROHRABACHER, Mr. KNOLLENBERG, Mr. LEWIS of Florida, Mr. HASTERT, Mr. WALKER, Mr. HUTCHINSON, Mr. SOLOMON, Mr. RAMSTAD, Mr. CUNNINGHAM, and Mr. BOEHNER) introduced the following bill; which was referred to the Committee on Government Operations

A BILL

To amend the Balanced Budget and Emergency Deficit Control Act of 1985 to require that OMB and CBO estimates for paygo purposes score increased revenues caused by economic growth resulting from legislation implementing any trade agreement.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That section 252(d) of the Balanced Budget and Emer-
4 gency Deficit Control Act of 1985 is amended—

1 (1) in the last sentence, by inserting “Except as
2 provided by the next sentence,” before “OMB” the
3 first place it appears; and

4 (2) by adding at the end the following new sen-
5 tence: “OMB and CBO estimates prepared under
6 this subsection respecting legislation implementing a
7 trade agreement entered into between the United
8 States and one or more foreign countries shall take
9 into account increased revenue caused by economic
10 growth resulting from that legislation to offset any
11 loss in tariff revenues due to that legislation.”.

○