

103^D CONGRESS
2^D SESSION

H. R. 4629

To amend the Truth in Lending Act to impose a civil penalty on a creditor under an open end consumer credit plan that engages in a pattern of unlawfully billing any obligor under the plan.

IN THE HOUSE OF REPRESENTATIVES

JUNE 22, 1994

Mr. KILDEE introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To amend the Truth in Lending Act to impose a civil penalty on a creditor under an open end consumer credit plan that engages in a pattern of unlawfully billing any obligor under the plan.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CIVIL PENALTY FOR PATTERN OF UNLAWFUL**
4 **BILLING UNDER OPEN END CONSUMER**
5 **CREDIT PLAN.**

6 Section 163 of the Truth in Lending Act (15 U.S.C.
7 1666b) is amended by adding at the end the following:

1 “(c) A creditor under an open end consumer credit
2 plan that engages in a pattern of unlawfully billing any
3 obligor under the plan shall be subject to a civil penalty
4 of not more than \$100,000, which may be assessed by the
5 Board.”.

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