

103^D CONGRESS
1ST SESSION

H. R. 481

To amend the Internal Revenue Code of 1986 and the Employee Retirement Income Security Act of 1974 to modify the full-funding limitation in the case of multiemployer plans.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 6, 1993

Mr. STARK introduced the following bill; which was referred jointly to the Committees on Ways and Means and Education and Labor

A BILL

To amend the Internal Revenue Code of 1986 and the Employee Retirement Income Security Act of 1974 to modify the full-funding limitation in the case of multiemployer plans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That (a) paragraph (7) of section 412(c) of the Internal
4 Revenue Code of 1986 (relating to full-funding limitation)
5 is amended by adding at the end thereof the following new
6 subparagraph:

1 “(E) SPECIAL RULE FOR MULTIEM-
2 PLOYER PLANS.—Subparagraph (A)(i)(I)
3 shall not apply to a multiemployer plan.”

4 (b) Paragraph (7) of section 302(c) of the Employee
5 Retirement Income Security Act of 1974 is amended by
6 adding at the end thereof the following new subparagraph:

7 “(E) SPECIAL RULE FOR MULTIEM-
8 PLOYER PLANS.—Subparagraph (A)(i)(I)
9 shall not apply to a multiemployer plan.”

10 (c) The amendments made by this section shall apply
11 to years beginning after the date of the enactment of this
12 Act.

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