

103<sup>D</sup> CONGRESS  
1<sup>ST</sup> SESSION

# S. 1003

To provide authority for the President to enter into trade agreements to conclude the Uruguay Round of multilateral trade negotiations under the auspices of the General Agreement on Tariffs and Trade, to extend tariff proclamation authority to carry out such agreements, and to apply Congressional “fast track” procedures to a bill implementing such agreements.

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## IN THE SENATE OF THE UNITED STATES

MAY 20 (legislative day, APRIL 19), 1993

Mr. MOYNIHAN (for himself, Mr. PACKWOOD, Mr. ROCKEFELLER, and Mr. CHAFEE) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To provide authority for the President to enter into trade agreements to conclude the Uruguay Round of multilateral trade negotiations under the auspices of the General Agreement on Tariffs and Trade, to extend tariff proclamation authority to carry out such agreements, and to apply Congressional “fast track” procedures to a bill implementing such agreements.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. EXTENSION OF URUGUAY ROUND TRADE**  
2 **AGREEMENT NEGOTIATING AND PROCLAMA-**  
3 **TION AUTHORITY AND OF “FAST TRACK” PRO-**  
4 **CEDURES TO IMPLEMENTING LEGISLATION.**

5 Section 1102 of the Omnibus Trade and Competitive-  
6 ness Act of 1988 (19 U.S.C. 2902) is amended by insert-  
7 ing at the end the following new subsection:

8 “(e) SPECIAL PROVISIONS REGARDING URUGUAY  
9 ROUND TRADE NEGOTIATIONS.—

10 “(1) IN GENERAL.—Notwithstanding the time  
11 limitations in subsections (a) and (b), if the Uru-  
12 guay Round of multilateral trade negotiations under  
13 the auspices of the General Agreement on Tariffs  
14 and Trade has not resulted in trade agreements by  
15 May 31, 1993, the President may, during the period  
16 after May 31, 1993, and before April 16, 1994,  
17 enter into, under subsections (a) and (b), trade  
18 agreements resulting from such negotiations.

19 “(2) APPLICATION OF TARIFF PROCLAMATION  
20 AUTHORITY.—No proclamation under subsection (a)  
21 to carry out the provisions regarding tariff barriers  
22 of a trade agreement that is entered into pursuant  
23 to paragraph (1) may take effect before the effective  
24 date of a bill that implements the provisions regard-  
25 ing nontariff barriers of a trade agreement that is  
26 entered into under such paragraph.

1           “(3) APPLICATION OF IMPLEMENTING AND  
2           ‘FAST TRACK’ PROCEDURES.—Section 1103 applies  
3           to any trade agreement negotiated under subsection  
4           (b) pursuant to paragraph (1), except that—

5                   “(A) in applying subsection (a)(1)(A) of  
6                   section 1103 to any such agreement, the phrase  
7                   ‘at least 120 calendar days before the day on  
8                   which he enters into the trade agreement (but  
9                   not later than December 15, 1993),’ shall be  
10                  substituted for the phrase ‘at least 90 calendar  
11                  days before the day on which he enters into the  
12                  trade agreement’; and

13                  “(B) no provision of subsection (b) of sec-  
14                  tion 1103 other than paragraph (1)(A) applies  
15                  to any such agreement and in applying such  
16                  paragraph, ‘April 16, 1994;’ shall be sub-  
17                  stituted for ‘June 1, 1991;’.

18           “(4) ADVISORY COMMITTEE REPORTS.—The re-  
19           port required under section 135(e)(1) of the Trade  
20           Act of 1974 regarding any trade agreement provided  
21           for under paragraph (1) shall be provided to the  
22           President, the Congress, and the United States  
23           Trade Representative not later than 30 days after  
24           the date on which the President notifies the Con-  
25           gress under section 1103(a)(1)(A) of his intention to

1 enter into the agreement (but before January 15,  
2 1994).”.

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