

103^D CONGRESS
1ST SESSION

S. 1111

To authorize the minting of coins to commemorate the Vietnam Veterans Memorial in Washington, D.C.

IN THE SENATE OF THE UNITED STATES

JUNE 5, 1993

Mr. KERREY (for himself, Mr. MCCAIN, and Mr. KERRY) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To authorize the minting of coins to commemorate the Vietnam Veterans Memorial in Washington, D.C.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Vietnam Veterans Me-
5 morial Commemorative Coin Act of 1994”.

6 **SEC. 2. COIN SPECIFICATIONS.**

7 (a) ONE DOLLAR SILVER COINS.—

8 (1) ISSUANCE.—The Secretary of the Treasury
9 (hereafter in this Act referred to as the “Secretary”)
10 shall issue not more than 500,000 \$1 coins, which

1 shall weigh 26.73 grams, have a diameter of 1.500
2 inches, and shall contain 90 percent silver and 10
3 percent copper.

4 (2) DESIGN.—The design of the coins issued
5 under this Act shall be emblematic of the Vietnam
6 Veterans Memorial in Washington, D.C. On each
7 such coin there shall be a designation of the value
8 of the coin, an inscription of the year “1994”, and
9 inscriptions of the words “Liberty”, “In God We
10 Trust”, “United States of America”, and “E
11 Pluribus Unum”.

12 (b) LEGAL TENDER.—The coins issued under this
13 Act shall be legal tender as provided in section 5103 of
14 title 31, United States Code.

15 **SEC. 3. SOURCES OF BULLION.**

16 The Secretary shall obtain silver for the coins minted
17 under this Act only from stockpiles established under the
18 Strategic and Critical Materials Stock Piling Act.

19 **SEC. 4. SELECTION OF DESIGN.**

20 The design for the coins authorized by this Act shall
21 be selected by the Secretary after consultation with the
22 Vietnam Veterans Memorial Fund and the Commission of
23 Fine Arts. As required by section 5135 of title 31, United
24 States Code, the design shall also be reviewed by the Citi-
25 zens Commemorative Coin Advisory Committee.

1 **SEC. 5. ISSUANCE OF THE COINS.**

2 (a) QUALITY OF COINS.—The coins authorized under
3 this Act may be issued in uncirculated and proof qualities.

4 (b) MINT FACILITY.—Not more than 1 facility of the
5 United States Mint may be used to strike any particular
6 quality of the coins minted under this Act.

7 (c) SUNSET PROVISION.—No coins shall be minted
8 under this Act after April 1, 1995.

9 **SEC. 6. SALE OF THE COINS.**

10 (a) SALE PRICE.—The coins issued under this Act
11 shall be sold by the Secretary at a price equal to the sum
12 of the face value of the coins, the surcharge provided in
13 subsection (d) with respect to such coins, and the cost of
14 designing and issuing such coins (including labor, mate-
15 rials, dies, use of machinery, overhead expenses, market-
16 ing, and shipping).

17 (b) BULK SALES.—The Secretary shall make bulk
18 sales at a reasonable discount.

19 (c) PREPAID ORDERS.—The Secretary shall accept
20 prepaid orders for the coins authorized under this Act
21 prior to the issuance of such coins. Sales under this sub-
22 section shall be at a reasonable discount.

23 (d) SURCHARGE REQUIRED.—All sales shall include
24 a surcharge of \$10 per coin.

1 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**
2 **TIONS.**

3 No provision of law governing procurement or public
4 contracts shall be applicable to the procurement of goods
5 or services necessary for carrying out the provisions of this
6 Act. Nothing in this section shall relieve any person enter-
7 ing into a contract under the authority of this Act from
8 complying with any law relating to equal employment op-
9 portunity.

10 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

11 The total surcharges collected by the Secretary from
12 the sale of the coins issued under this Act shall be prompt-
13 ly paid by the Secretary to the Vietnam Veterans Memo-
14 rial Fund to assist the Vietnam Veterans Memorial Fund's
15 efforts to raise an endowment to be a permanent source
16 of support for the repair, maintenance, and the addition
17 of the names of veterans to the Vietnam Veterans Memo-
18 rial.

19 **SEC. 9. AUDITS.**

20 The Comptroller General of the United States shall
21 have the right to examine such books, records, documents,
22 and other data of the Vietnam Veterans Memorial Fund
23 as may be related to the expenditure of amounts paid
24 under section 8.

1 **SEC. 10. NUMISMATIC PUBLIC ENTERPRISE FUND.**

2 The coins issued under this Act are subject to the
3 provisions of section 5134 of title 31, United States Code,
4 relating to the Numismatic Public Enterprise Fund.

5 **SEC. 11. FINANCIAL ASSURANCES.**

6 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
7 retary shall take all actions necessary to ensure that the
8 issuance of the coins authorized by this Act shall result
9 in no net cost to the United States Government.

10 (b) ADEQUATE SECURITY FOR PAYMENT RE-
11 QUIRED.—No coin shall be issued under this Act unless
12 the Secretary has received—

13 (1) full payment therefor;

14 (2) security satisfactory to the Secretary to in-
15 demnify the United States for full payment; or

16 (3) a guarantee of full payment satisfactory to
17 the Secretary from a depository institution whose
18 deposits are insured by the Federal Deposit Insur-
19 ance Corporation or the National Credit Union Ad-
20 ministration Board.

○