

103^D CONGRESS
1ST SESSION

S. 1443

To amend the Internal Revenue Code of 1986 to repeal the excise tax on luxury passenger vehicles.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 8 (legislative day, SEPTEMBER 7), 1993

Mr. EXON (for himself and Mr. KERREY) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to repeal the excise tax on luxury passenger vehicles.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF LUXURY TAX ON PASSENGER VEHI-**

4 **CLES.**

5 (a) IN GENERAL.—Chapter 31 of the Internal Reve-
6 nue Code of 1986 (relating to retail excise taxes) is
7 amended by striking subchapter A.

8 (b) CONFORMING AMENDMENTS.—

9 (1) Subsection (c) of section 4221 is amended
10 by striking “4001(c), 4001(d), or”.

1 (2) Subsection (d) of section 4222 is amended
2 by striking “4001(c), 4001(d),”.

3 (3) The table of subchapters for chapter 31 is
4 amended by striking the item relating to subchapter
5 A.

6 (c) EFFECTIVE DATE.—The amendments made by
7 this section shall take effect on January 1, 1993.

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