

103<sup>D</sup> CONGRESS  
1<sup>ST</sup> SESSION

# S. 152

To amend the Mount Rushmore Commemorative Coin Act to conform to the intent of Congress.

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## IN THE SENATE OF THE UNITED STATES

JANUARY 21 (legislative day, JANUARY 5), 1993

Mr. PRESSLER introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To amend the Mount Rushmore Commemorative Coin Act to conform to the intent of Congress.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. DISTRIBUTION OF SURCHARGES.**

4       Section 8 of the Mount Rushmore Commemorative  
5       Coin Act (31 U.S.C. 5112 note) is amended by striking  
6       paragraphs (1) and (2) and inserting the following:

7               “(1) the first \$18,750,000 shall be promptly  
8       paid by the Secretary to the Society to assist the So-  
9       ciety’s efforts to improve, enlarge, and renovate the  
10       Mount Rushmore National Memorial; and

1           “(2) the remainder shall be returned to the  
2           United States Treasury for purposes of reducing the  
3           national debt.”.

4 **SEC. 2. RETROACTIVE EFFECT.**

5           The amendments made by section 1 shall be deemed  
6 to have the same effective date as the Mount Rushmore  
7 Commemorative Coin Act. Any surcharges paid into the  
8 United States Treasury prior to the date of enactment of  
9 this Act in connection with the issuance of coins under  
10 the Mount Rushmore Commemorative Coin Act (which  
11 amounts have not been otherwise obligated) shall be redis-  
12 tributed by the Secretary of the Treasury in accordance  
13 with the amendments made by section 1.

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