

103^D CONGRESS
2^D SESSION

S. 1783

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 1, 1994

Referred to the Committee on Banking, Finance and Urban Affairs

AN ACT

To amend the Mount Rushmore Commemorative Coin Act to allow proceeds from the sale of coins to be used to renovate the Mount Rushmore National Memorial..

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. USE OF PROCEEDS FROM MOUNT RUSHMORE**
2 **COMMEMORATIVE COINS.**

3 (a) DISTRIBUTION OF SURCHARGES.—Section 8 of
4 the Mount Rushmore Commemorative Coin Act (104 Stat.
5 314; 31 U.S.C. 5112 note) is amended by striking para-
6 graphs (1) and (2) and inserting the following:

7 “(1) the first \$18,750,000 shall be paid during
8 fiscal year 1994 by the Secretary to the Society to
9 assist the Society’s efforts to improve, enlarge, and
10 renovate the Mount Rushmore National Memorial;
11 and

12 “(2) the remainder shall be returned to the
13 Federal Treasury for purposes of reducing the na-
14 tional debt.”.

15 (b) RETROACTIVE EFFECT.—If, prior to the enact-
16 ment of this Act, any amount of surcharges have been re-
17 ceived by the Secretary of the Treasury and paid into the
18 United States Treasury pursuant to section 8(1) of the
19 Mount Rushmore Commemorative Coin Act, as in effect
20 prior to the enactment of this Act, that amount shall be
21 paid out of the Treasury to the extent necessary to comply
22 with section 8(1) of the Mount Rushmore Commemorative
23 Coin Act, as in effect after the enactment of this Act.

