

103^D CONGRESS
2^D SESSION

S. 1862

To repeal the public financing of and spending limits on Presidential election campaigns.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 23 (legislative day, FEBRUARY 22), 1994

Mr. MCCONNELL introduced the following bill; which was read twice and referred to the Committee on Rules and Administration

A BILL

To repeal the public financing of and spending limits on Presidential election campaigns.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PRESIDENTIAL ELECTIONS.**

4 (a) REPEAL OF PUBLIC FINANCING AND SPENDING
5 LIMITS.—Section 6096 and chapters 95 and 96 of the In-
6 ternal Revenue Code of 1986 are repealed.

7 (b) REPEAL OF PRESIDENTIAL LIMITS.—Section 315
8 (b) and (g) of FECA (2 U.S.C. 441a (b) and (g)) are
9 repealed.

1 (c) CONFORMING AMENDMENTS.—(1) Each of the
2 following provisions of FECA is amended by striking “or
3 chapter 95 or chapter 96 of the Internal Revenue Code
4 of 1954”: section 301(8)(B)(ix)(II) (2 U.S.C.
5 431(8)(B)(ix)(II)), section 301(9)(B)(vii)(II) (2 U.S.C.
6 431(9)(B)(vii)(II)), section 302(i) (2 U.S.C. 432(i)), sec-
7 tion 309(a)(2) (2 U.S.C. 437g(a)(2)), section
8 309(a)(4)(B)(ii) (2 U.S.C. 437g(a)(4)(B)(ii)), and section
9 309(a)(6)(B) (2 U.S.C. 437g(a)(6)(B)).

10 (2) Section 301(9)(B)(vi) of FECA (2 U.S.C.
11 431(9)(B)(vi)) is amended by striking “, except that this
12 clause” and all that follows through “section 304(b)”.

13 (3) Section 304(b)(2) of FECA (2 U.S.C. 434(b)(2))
14 is amended by—

15 (A) adding “and” at the end of subparagraph

16 (H);

17 (B) striking “and” at the end of subparagraph

18 (J); and

19 (C) striking subparagraph (K).

20 (4) Section 304(b)(4)(I) of FECA (2 U.S.C.
21 434(b)(4)(I)) is amended by striking “disbursements not
22 subject to the limitation of section 315(b)” and inserting
23 “any disbursements”.

24 (5) Each of the following provisions of FECA is
25 amended by striking “and chapter 95 and chapter 96 of

1 the Internal Revenue Code of 1954”: section 306(b)(1) (2
2 U.S.C. 437c(b)(1)), section 307(a)(6) (2 U.S.C.
3 437d(a)(6)), and section 307(a)(8) (2 U.S.C. 437d(a)(8)).

4 (6) Section 306(c) of FECA (2 U.S.C. 437c(c)) is
5 amended by striking “or with chapter 95 or chapter 96
6 of the Internal Revenue Code of 1954”.

7 (7) Section 308(a)(1) of FECA (2 U.S.C. 437f(a)(1))
8 is amended by striking “, chapter 95 or chapter 96 of the
9 Internal Revenue Code of 1954,”.

10 (8) Section 308(b) of FECA (2 U.S.C. 437f(b)) is
11 amended by striking “or in chapter 95 or chapter 96 of
12 the Internal Revenue Code of 1954”.

13 (9) Each of the following provisions of FECA is
14 amended by striking “or by chapter 95 or chapter 96 of
15 the Internal Revenue Code of 1954”: section 308(c)(2) (2
16 U.S.C. 437f(c)(2)) and section 311(e) (2 U.S.C. 438(e)).

17 (10) Each of the following provisions of FECA is
18 amended by striking “or of chapter 95 or chapter 96 of
19 the Internal Revenue Code of 1954”: section 309(a)(1) (2
20 U.S.C. 437g(a)(1)), section 309(a)(4)(A)(i) (2 U.S.C.
21 437g(a)(4)(A)(i)), section 309(a)(5)(A) (2 U.S.C.
22 437g(a)(5)(A)), section 309(a)(5)(B) (2 U.S.C.
23 437g(a)(5)(B)), section 309(a)(6)(A) (2 U.S.C.
24 437g(a)(6)(A)), section 309(a)(6)(C) (2 U.S.C.

1 437g(a)(6)(C)), section 309(d)(2) (2 U.S.C. 437g(d)(2)),
2 and section 309(d)(3) (2 U.S.C. 437g(d)(3)).

3 (11) Section 309(a)(5)(C) of FECA (2 U.S.C.
4 437g(a)(5)(C)) is amended by striking “or a knowing and
5 willful violation of chapter 95 or chapter 96 of the Internal
6 Revenue Code of 1954,”.

7 (12) Section 311(b) of FECA (2 U.S.C. 438(b)) is
8 amended by striking the second sentence thereof.

9 (13) Section 314 of FECA (2 U.S.C. 439c) is amend-
10 ed by striking “, and under chapters 95 and 96 of the
11 Internal Revenue Code of 1954,”.

12 (14) Section 315(a)(5) of FECA (2 U.S.C.
13 441a(a)(5)) is amended—

14 (A) by striking “offices; (ii) the limitations”
15 and inserting “offices; and (ii) the limitations”; and

16 (B) by striking “; and (iii) the candidate has
17 not elected to receive any funds under chapter 95 or
18 chapter 96 of the Internal Revenue Code of 1954”.

19 (15) Section 315(c) of FECA (2 U.S.C. 441a(c)) is
20 amended by striking “subsection (b) and”.

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