

Calendar No. 77

103D CONGRESS
1ST SESSION

S. 216

A BILL

To provide for the minting of coins to
commemorate the World University Games.

May 27 (legislative day, April 19), 1993
Reported without amendment

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To provide for the minting of coins to commemorate the World University Games.

IN THE SENATE OF THE UNITED STATES

JANUARY 26 (legislative day, JANUARY 5), 1993

Mr. D'AMATO (for himself, Mr. MOYNIHAN, Mr. KEMPTHORNE, Mr. WARNER, Mr. HELMS, Mr. SHELBY, Mr. LUGAR, Mr. FAIRCLOTH, Mr. DOLE, Mr. BRADLEY, Mr. AKAKA, Mr. MACK, Mr. COATS, Mr. SIMPSON, Mr. CAMPBELL, Mr. DANFORTH, Mr. STEVENS, Mr. BRYAN, Mr. BUMPERS, Mr. SMITH, Mr. CHAFEE, Mr. SPECTER, Mr. INOUE, Mr. DODD, Mr. HEFLIN, Mr. ROBB, Mr. ROTH, Mr. GRASSLEY, Mr. BENNETT, Mr. BOND, Mr. DECONCINI, Mr. SASSER, Mr. RIEGLE, Mr. MURKOWSKI, Mr. PELL, Mr. BREAU, Mr. PACKWOOD, Mr. BYRD, Mr. LOTT, and Mr. BROWN) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

MAY 27 (legislative day, APRIL 19), 1993

Reported by Mr. RIEGLE, without amendment

A BILL

To provide for the minting of coins to commemorate the World University Games.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “World University
3 Games Commemorative Coin Act of 1993”.

4 **SEC. 2. COIN SPECIFICATIONS.**

5 (a) FIVE-DOLLAR GOLD COINS.—

6 (1) ISSUANCE.—The Secretary of the Treasury
7 (hereinafter in this Act referred to as the “Sec-
8 retary”) shall issue not more than 200,000 five-dol-
9 lar coins which shall—

10 (A) weigh 8.359 grams;

11 (B) have a diameter of 0.850 inches; and

12 (C) contain 90 percent gold and 10 percent
13 alloy.

14 (2) DESIGN.—The design of such five-dollar
15 coins shall be emblematic of the participation of
16 American athletes in the World University Games.
17 On each such coin there shall be a designation of the
18 value of the coin, an inscription of the year “1993”,
19 and inscriptions of the words “Liberty”, “In God
20 We Trust”, “United States of America”, and “E
21 Pluribus Unum”.

22 (b) ONE-DOLLAR SILVER COINS.—

23 (1) ISSUANCE.—The Secretary shall issue not
24 more than 750,000 one-dollar coins which shall—

25 (A) weigh 26.73 grams;

26 (B) have a diameter of 1.500 inches; and

1 (C) contain 90 percent silver and 10 per-
2 cent copper.

3 (2) DESIGN.—The design of such dollar coins
4 shall be emblematic of the participation of American
5 athletes in the World University Games. On each
6 such coin there shall be a designation of the value
7 of the coin, an inscription of the year “1993”, and
8 inscriptions of the words “Liberty”, “In God We
9 Trust”, “United States of America”, and “E
10 Pluribus Unum”.

11 (c) LEGAL TENDER.—The coins issued under this
12 Act shall be legal tender, as provided in section 5103 of
13 title 31, United States Code.

14 **SEC. 3. SOURCES OF BULLION.**

15 (a) SILVER BULLION.—The Secretary shall obtain
16 silver for the coins minted under this Act only from stock-
17 piles established under the Strategic and Critical Mate-
18 rials Stock Piling Act (50 U.S.C. 98 et seq.).

19 (b) GOLD BULLION.—The Secretary shall obtain gold
20 for the coins minted under this Act pursuant to the
21 authority of the Secretary under existing law.

22 **SEC. 4. SELECTION OF DESIGN.**

23 The design for each coin authorized by this Act shall
24 be selected by the Secretary, after consultation with the
25 Greater Buffalo Athletic Corporation and the Commission

1 of Fine Arts. As required under section 5135 of title 31,
2 United States Code, the design shall also be reviewed by
3 the Citizens Commemorative Advisory Committee.

4 **SEC. 5. SALE OF THE COINS.**

5 (a) SALE PRICE.—The coins issued under this Act
6 shall be sold by the Secretary at a price equal to the face
7 value, plus the cost of designing and issuing such coins
8 (including labor, materials, dies, use of machinery, and
9 overhead expenses).

10 (b) BULK SALES.—The Secretary shall make bulk
11 sales at a reasonable discount.

12 (c) PREPAID ORDERS AT A DISCOUNT.—The Sec-
13 retary shall accept prepaid orders for the coins prior to
14 the issuance of such coins. Sales under this subsection
15 shall be at a reasonable discount.

16 (d) SURCHARGE REQUIRED.—All sales shall include
17 a surcharge of \$35 per coin for the five-dollar coins and
18 \$7 per coin for the one-dollar coins.

19 **SEC. 6. ISSUANCE OF THE COINS.**

20 (a) GOLD COINS.—The five-dollar coins authorized
21 under this Act shall be issued in uncirculated and proof
22 qualities and shall be struck at the United States Bullion
23 Depository at West Point.

24 (b) SILVER COINS.—The one-dollar coins authorized
25 under this Act may be issued in uncirculated and proof

1 qualities, except that not more than 1 facility of the
2 United States Mint may be used to strike each such
3 quality.

4 (c) COMMENCEMENT OF ISSUANCE.—The coins au-
5 thorized and minted under this Act may be issued begin-
6 ning on July 1, 1993.

7 (d) TERMINATION OF AUTHORITY.—Coins may not
8 be minted under this Act after June 30, 1994.

9 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**
10 **TIONS.**

11 No provision of law governing procurement or public
12 contracts shall be applicable to the procurement of goods
13 or services necessary for carrying out the provisions of this
14 Act. Nothing in this section shall relieve any person enter-
15 ing into a contract under the authority of this Act from
16 complying with any law relating to equal employment
17 opportunity.

18 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

19 All surcharges which are received by the Secretary
20 from the sale of coins issued under this Act shall be
21 promptly paid by the Secretary to the Greater Buffalo
22 Athletic Corporation. Such amounts shall be used by the
23 Greater Buffalo Athletic Corporation to support local or
24 community amateur athletic programs, to erect facilities

1 for the use of such athletes, and to underwrite the cost
2 of sponsoring the World University Games.

3 **SEC. 9. AUDITS.**

4 The Comptroller General shall have the right to ex-
5 amine such books, records, documents, and other data of
6 the Greater Buffalo Athletic Corporation as may be
7 related to the expenditures of amounts paid under
8 section 8.

9 **SEC. 10. NUMISMATIC PUBLIC ENTERPRISE FUND.**

10 The coins issued under this Act are subject to the
11 provisions section 5134 of title 31, United States Code,
12 relating to the Numismatic Public Enterprise Fund.

13 **SEC. 11. FINANCIAL ASSURANCES.**

14 It is the sense of the Congress that this coin program
15 should be self-sustaining and should be administered in
16 a manner that results in no net cost to the Numismatic
17 Public Enterprise Fund.