

103^D CONGRESS
2^D SESSION

S. 2172

To amend chapter 17 of title 28, United States Code, to provide that bankruptcy judges and magistrates may receive cost-of-living adjustments to their annuities after ceasing the practice of law, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JUNE 9 (legislative day, JUNE 7), 1994

Mr. COCHRAN introduced the following bill; which was read twice and referred to the Committee on the Judiciary

A BILL

To amend chapter 17 of title 28, United States Code, to provide that bankruptcy judges and magistrates may receive cost-of-living adjustments to their annuities after ceasing the practice of law, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. COST-OF-LIVING ADJUSTMENTS TO THE ANNU-**
2 **ITIES OF BANKRUPTCY JUDGES AND MAG-**
3 **ISTRATES AFTER THE CESSATION OF THE**
4 **PRACTICE OF LAW.**

5 (a) IN GENERAL.—Section 377(m)(1)(B)(i)(II) of
6 title 28, United States Code, is amended to read as fol-
7 lows:

8 “(II) the annuity payable under
9 this section to such bankruptcy judge
10 or magistrate—

11 “(aa) for periods beginning
12 on the date such election takes
13 effect through the date on which
14 such bankruptcy judge or mag-
15 istrate ceases to practice law,
16 shall be equal to the annuity to
17 which such bankruptcy judge or
18 magistrate is entitled on the day
19 before the date such election
20 takes effect; and

21 “(bb) for all periods after
22 such an election that such bank-
23 ruptcy judge or magistrate ceases
24 to practice law, shall be equal to
25 the annuity such bankruptcy
26 judge or magistrate would other-

1 wise receive under this section as
2 adjusted under subsection (e)
3 (excluding cost-of-living adjust-
4 ments made during any period of
5 practicing law).”.

6 (b) EFFECTIVE DATE.—The amendment made by
7 this section shall take effect on the date of the enactment
8 of this Act and shall apply only to any cost-of-living ad-
9 justment made under section 377(e) of title 28, United
10 States Code, on or after such date of enactment.

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