

103^D CONGRESS
2^D SESSION

S. 2438

To extend the authorities of the Overseas Private Investment Corporation through fiscal year 1995, and for other purposes.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 19 (legislative day, SEPTEMBER 12), 1994

Mr. SARBANES introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

A BILL

To extend the authorities of the Overseas Private Investment Corporation through fiscal year 1995, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “OPIC Amendments
5 Act of 1994”.

6 **SEC. 2. RAISING CEILING ON INSURANCE.**

7 Section 235(a)(1) of the Foreign Assistance Act of
8 1961 (22 U.S.C. 2195(a)(1)) is amended by striking
9 “\$9,000,000,000” and inserting “\$12,000,000,000”.

1 **SEC. 3. RAISING CEILING ON INVESTMENT GUARANTEES.**

2 Section 235(a)(2) of the Foreign Assistance Act of
3 1961 (22 U.S.C. 2195(a)(2)) is amended—

4 (1) by striking subparagraph (B);

5 (2) by striking “(A)” after “GUARANTEES.—”;

6 and

7 (3) by striking “\$2,500,000,000” and inserting
8 “\$5,000,000,000”.

9 **SEC. 4. EXTENDING ISSUING AUTHORITY.**

10 Section 235(a)(3) of the Foreign Assistance Act of
11 1961 (22 U.S.C. 2195(a)(3)) is amended by striking
12 “1994” and inserting “1995”.

13 **SEC. 5. ADMINISTRATIVE EXPENSES.**

14 Section 235 of the Foreign Assistance Act of 1961
15 (22 U.S.C. 2195) is amended by striking subsection (g).

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