

103^D CONGRESS
2^D SESSION

S. 2468

To permit the Secretary of Agriculture to make available certain amounts for FmHA farm ownership, operating, or emergency loans, and for other purposes.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 27 (legislative day, SEPTEMBER 12), 1994

Mr. CONRAD (for himself, Mr. LEAHY, Mr. DORGAN, and Mr. BUMPERS) introduced the following bill; which was read twice, considered, read the third time, and passed

A BILL

To permit the Secretary of Agriculture to make available certain amounts for FmHA farm ownership, operating, or emergency loans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AVAILABILITY OF AMOUNTS FOR FMHA FARM**
4 **OWNERSHIP, OPERATING, OR EMERGENCY**
5 **LOANS.**

6 Notwithstanding any other provision of law, the Sec-
7 retary of Agriculture—

1 (1) from the date of enactment of this Act until
2 September 30, 1994, may transfer funds so as to
3 make available—

4 (A) the amounts that would otherwise be
5 available for gross obligations for the principal
6 amount of direct farm ownership or emergency
7 loans as authorized by sections 308 and 309 of
8 the Consolidated Farm and Rural Development
9 Act (7 U.S.C. 1928 and 1929); and

10 (B) the amounts that would otherwise be
11 available for the costs of such direct farm own-
12 ership or emergency loans (including the cost of
13 modifying loans, as defined in section 502 of
14 the Congressional Budget Act of 1974 (2
15 U.S.C. 661a));

16 for any gross obligations or costs of farm ownership,
17 operating, or emergency loans or credit sales, except
18 that the amounts that would otherwise be available
19 for such costs of such emergency loans may be ex-
20 pended only for such costs of guaranteed subsidized
21 operating loans or credit sales; and

22 (2) after September 30, 1994, may not expend
23 funds, or disburse any new loans, made available by

1 a transfer described in paragraph (1) for fiscal year
2 1994.

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