

Calendar No. 76

103D CONGRESS
1ST SESSION

S. 50

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the 250th anniversary of the birth of Thomas Jefferson.

MAY 27 (legislative day, APRIL 19), 1993
Reported without amendment

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IN THE SENATE OF THE UNITED STATES

JANUARY 21 (legislative day, JANUARY 5), 1993

Mr. WARNER (for himself, Mr. ROBB, Mr. GRAMM, Mr. DANFORTH, Mr. KEMPTHORNE, Mr. COVERDELL, Mr. STEVENS, Mr. DOLE, Mr. BROWN, Mr. BUMPERS, Mr. GRAHAM, Mr. METZENBAUM, Mr. THURMOND, Mr. INOUE, Mr. LUGAR, Ms. MIKULSKI, Mr. LIEBERMAN, Mr. DODD, Mr. JOHNSTON, Mr. D'AMATO, Mr. COCHRAN, Mr. PRYOR, Mr. HATCH, Mr. MCCAIN, Mr. JEFFORDS, Mr. MITCHELL, Mr. ROCKEFELLER, Mr. SASSER, Mr. MOYNIHAN, Mr. KRUEGER, Mr. NUNN, Mr. FORD, Mr. AKAKA, Mr. BREAU, Mr. BAUCUS, Mr. DECONCINI, Mr. PRESSLER, Mr. KENNEDY, Mr. SIMON, Mr. PELL, Mr. HEFLIN, Mr. CHAFEE, Mr. SIMPSON, Mr. WOFFORD, Mr. PACKWOOD, Mr. HELMS, Mr. MURKOWSKI, Mr. BIDEN, Mr. MACK, Mr. GRASSLEY, and Mr. HARKIN) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

MAY 27 (legislative day, APRIL 19), 1993

Reported by Mr. RIEGLE, without amendment

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the 250th anniversary of the birth of Thomas Jefferson.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Jefferson Commemora-
5 tive Coin Act of 1993”.

6 **SEC. 2. COIN SPECIFICATIONS.**

7 (a) ONE-DOLLAR SILVER COINS.—

8 (1) ISSUANCE.—The Secretary of the Treasury
9 (hereafter in this Act referred to as the “Secretary”)
10 shall issue not more than 600,000 one-dollar coins,
11 which shall weigh 26.73 grams, have a diameter of
12 1.500 inches, and contain 90 percent silver and 10
13 percent copper.

14 (2) DESIGN.—The design of the coins issued
15 under this Act shall be emblematic of a Jefferson
16 profile and frontal view of his home Monticello. On
17 each coin there shall be a designation of the value
18 of the coin, an inscription of the year “1993”, and
19 inscriptions of the words “Liberty”, “In God We
20 Trust”, “United States of America”, and “E
21 Pluribus Unum”.

22 (b) LEGAL TENDER.—The coins issued under this
23 Act shall be legal tender, as provided in section 5103 of
24 title 31, United States Code.

1 **SEC. 3. SOURCES OF BULLION.**

2 The Secretary shall obtain silver for the coins minted
3 under this Act only from stockpiles established under the
4 Strategic and Critical Minerals Stock Piling Act (50
5 U.S.C. 98 et seq.).

6 **SEC. 4. SELECTION OF DESIGN.**

7 Subject to section 2(a)(2), the design for the coins
8 authorized by this Act shall be selected by the Secretary
9 after consultation with the Executive Director of the
10 Thomas Jefferson Memorial Foundation and the Commis-
11 sion of Fine Arts. As required by section 5135 of title 31,
12 United States Code, the design shall also be reviewed by
13 the Citizens Commemorative Advisory Committee.

14 **SEC. 5. ISSUANCE OF COINS.**

15 (a) **QUALITY OF COINS.**—Coins minted under this
16 Act shall be issued in uncirculated and proof qualities.

17 (b) **MINT FACILITY.**—Only 1 facility of the United
18 States Mint may be used to strike any particular quality
19 of the coins minted under this Act.

20 (c) **PERIOD FOR ISSUANCE.**—The Secretary may
21 issue coins minted under this Act during the period begin-
22 ning on July 4, 1993, and ending on July 4, 1994.

23 **SEC. 6. SALE OF COINS.**

24 (a) **SALE PRICE.**—The coins authorized under this
25 Act shall be sold by the Secretary at a price equal to the
26 sum of the face value of the coins, the surcharge provided

1 in subsection (c) with respect to such coins, and the cost
2 of designing and issuing the coins (including labor, mate-
3 rials, dies, use of machinery, overhead expenses, market-
4 ing, and shipping).

5 (b) PREPAID ORDERS.—The Secretary shall accept
6 prepaid orders for the coins authorized under this Act
7 prior to the issuance of such coins. Sale prices with respect
8 to such prepaid orders shall be at a reasonable discount.

9 (c) SURCHARGES.—All sales shall include a surcharge
10 of \$10 per coin.

11 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**
12 **TIONS.**

13 No provision of law governing procurement or public
14 contracts shall be applicable to the procurement of goods
15 or services necessary for carrying out the provisions of this
16 Act. Nothing in this section shall relieve any person enter-
17 ing into a contract under the authority of this Act from
18 complying with any law relating to equal employment op-
19 portunity.

20 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

21 All surcharges received by the Secretary from the sale
22 of coins issued under this Act shall be promptly paid by
23 the Secretary—

1 (1) in the case of surcharges received in connec-
2 tion with the sale of the first 500,000 coins issued,
3 to the Jefferson Endowment Fund, to be used—

4 (A) to establish and maintain an endow-
5 ment to be a permanent source of support for
6 Monticello and its historic furnishings; and

7 (B) for the Jefferson Endowment Fund's
8 educational programs, including the Inter-
9 national Center for Jefferson Studies; and

10 (2) in the case of surcharges received in connec-
11 tion with the sale of all other such coins, to the Cor-
12 poration for Jefferson's Poplar Forest, to be used
13 for the restoration and maintenance of Poplar
14 Forest.

15 **SEC. 9. AUDITS.**

16 The Comptroller General of the United States shall
17 have the right to examine such books, records, documents,
18 and other data of the entities specified in section 8, as
19 may be related to the expenditures of amounts paid under
20 section 8.

21 **SEC. 10. NUMISMATIC PUBLIC ENTERPRISE FUND.**

22 The coins issued under this Act are subject to the
23 provisions of section 5134 of title 31, United States Code,
24 the Numismatic Public Enterprise Fund.

1 **SEC. 11. FINANCIAL ASSURANCES.**

2 It is the sense of the Congress that this coin program
3 shall be self-sustaining, and should be administered to re-
4 sult in no net cost to the Numismatic Public Enterprise
5 Fund.