

103<sup>D</sup> CONGRESS  
1<sup>ST</sup> SESSION

# S. 718

To amend the Agricultural Trade Act of 1978 to promote the export of agricultural commodities and products to foreign countries, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

APRIL 1 (legislative day, MARCH 3), 1993

Mr. KERREY (for himself and Mr. DASCHLE) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

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## A BILL

To amend the Agricultural Trade Act of 1978 to promote the export of agricultural commodities and products to foreign countries, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Agricultural Export  
5 Credit Act of 1993”.

1 **SEC. 2. STANDARDS FOR DETERMINING CREDIT WORTH-**  
2 **NESS.**

3 (a) DIRECT CREDIT SALES PROGRAM.—Section 201  
4 of the Agricultural Trade Act of 1978 (7 U.S.C. 5621)  
5 is amended by striking subsection (f).

6 (b) EXPORT CREDIT GUARANTEE PROGRAM.—Sub-  
7 sections (e) and (f) of section 202 of such Act (7 U.S.C.  
8 5622) are amended to read as follows:

9 “(e) CONSIDERATIONS FOR DETERMINATIONS RE-  
10 GARDING CREDIT GUARANTEES.—In determining whether  
11 to make credit guarantees available to a country in con-  
12 nection with sales of agricultural commodities under this  
13 section, the Commodity Credit Corporation shall take into  
14 account—

15 “(1) the credit needs of countries that are po-  
16 tential purchasers of United States agricultural ex-  
17 ports;

18 “(2) the credit worthiness of the countries; and

19 “(3) whether the availability of Commodity  
20 Credit Corporation guarantees will improve the com-  
21 petitive position of United States agricultural ex-  
22 ports in world markets.

23 “(f) CARGO PREFERENCE REQUIREMENTS.—The  
24 provisions of the cargo preference laws shall not apply to  
25 export sales with respect to which credit is guaranteed  
26 under this section.”.

