



1 States for that fiscal year, unless three-fifths of the whole  
2 number of both Houses of Congress by rollcall vote shall  
3 provide for a specific excess of outlays over receipts.

4 “SECTION 2. Prior to each fiscal year, the President  
5 shall transmit to both Houses of Congress a proposed  
6 budget for the United States Government for that fiscal  
7 year in which total outlays do not exceed total receipts.

8 “SECTION 3. Total receipts shall include all receipts  
9 of the United States except those derived from borrowing.  
10 Total outlays shall include all outlays of the United States  
11 except for those for repayment of debt principal.

12 “SECTION 4. Upon request of the President, the Con-  
13 gress may waive the provisions of this article for any fiscal  
14 year in which a declaration of war is in effect.

15 “SECTION 5. The Congress shall have authority to  
16 enforce the provisions of this article by appropriate legisla-  
17 tion.

18 “SECTION 6. This article shall take effect with the  
19 third fiscal year beginning after its ratification.”.

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