

104TH CONGRESS
1ST SESSION

H. R. 2668

To amend title II of the Social Security Act to provide for increases in the amounts of allowable earnings under the social security earnings limit for individuals who have attained retirement age.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 20, 1995

Mr. BUNNING of Kentucky (for himself, Mr. HASTERT, Mr. ARCHER, Mr. McCOLLUM, Mr. EWING, Mr. BILIRAKIS, Mr. COOLEY, Mr. FOX of Pennsylvania, Mr. LEWIS of Kentucky, Mr. ENGLISH of Pennsylvania, Ms. DUNN of Washington, Mr. HASTINGS of Washington, Mr. EMERSON, Mr. BACHUS, Mr. ARMEY, Mr. ROBERTS, Mr. PORTER, Mr. NEY, Mr. OXLEY, Mr. RIGGS, Mr. STUMP, Mr. HANCOCK, Mr. WHITFIELD, Mr. JONES, Mr. CAMP, Mr. BOEHNER, Mrs. VUCANOVICH, Mr. HERGER, Mr. HORN, Mrs. JOHNSON of Connecticut, Mr. SCHIFF, Mr. GOSS, Mr. CHRISTENSEN, Mr. CRANE, Mr. ENSIGN, Mr. SHAW, Mr. HOUGHTON, Mr. BARR of Georgia, Mr. CHABOT, Mr. FIELDS of Texas, Mr. COLLINS of Georgia, Mr. SAM JOHNSON of Texas, Mr. BASS, Mrs. FOWLER, Mr. THOMAS, Mr. BEREUTER, Mr. NUSSLE, Mr. BARTON of Texas, Mr. COBLE, Mr. FOLEY, Mr. BLILEY, Mr. MANZULLO, Mr. CHAMBLISS, Mr. EHRLICH, Mr. RAMSTAD, Mr. KOLBE, Mr. LARGENT, Mr. BARTLETT of Maryland, Mr. GREENWOOD, Mr. FUNDERBURK, Mr. MICA, Mr. LAUGHLIN, Mr. WICKER, Mr. SMITH of New Jersey, Mr. MCCRERY, Mr. FLANAGAN, Mr. SAXTON, Mr. LUCAS, Mr. HEINEMAN, Mr. NORWOOD, Mr. SALMON, Mr. SMITH of Michigan, Mr. STEARNS, Mr. INGLIS of South Carolina, Mr. THORNBERRY, Mr. MCINTOSH, Mr. BOEHLERT, Mr. HOSTETTLER, Mr. LATOURETTE, Mr. HANSEN, Mr. PORTMAN, Mr. ZIMMER, Mr. ROGERS, Ms. MOLINARI, and Mr. TORKILDSEN) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend title II of the Social Security Act to provide for increases in the amounts of allowable earnings under

the social security earnings limit for individuals who have attained retirement age.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Senior Citizens’ Right
 5 To Work Act of 1995”.

6 **SEC. 2. ADJUSTMENTS IN MONTHLY EXEMPT AMOUNT FOR**
 7 **PURPOSES OF THE SOCIAL SECURITY EARN-**
 8 **INGS LIMIT.**

9 (a) INCREASE IN MONTHLY EXEMPT AMOUNT FOR
 10 INDIVIDUALS WHO HAVE ATTAINED RETIREMENT
 11 AGE.—Section 203(f)(8)(D) of the Social Security Act (42
 12 U.S.C. 403(f)(8)(D)) is amended to read as follows:

13 “(D) Notwithstanding any other provision of
 14 this subsection, the exempt amount which is applica-
 15 ble to an individual who has attained retirement age
 16 (as defined in section 216(1)) before the close of the
 17 taxable year involved shall be—

18 “(i) for each month of any taxable year
 19 ending after 1995 and before 1997,
 20 \$1,166.66²/₃,

21 “(ii) for each month of any taxable year
 22 ending after 1996 and before 1998, \$1,250.00,

1 “(iii) for each month of any taxable year
2 ending after 1997 and before 1999,
3 \$1,333.33 $\frac{1}{3}$,

4 “(iv) for each month of any taxable year
5 ending after 1998 and before 2000,
6 \$1,416.66 $\frac{2}{3}$,

7 “(v) for each month of any taxable year
8 ending after 1999 and before 2001, \$1,500.00,

9 “(vi) for each month of any taxable year
10 ending after 2000 and before 2002,
11 \$2,083.33 $\frac{1}{3}$, and

12 “(vii) for each month of any taxable year
13 ending after 2001 and before 2003,
14 \$2,500.00.”.

15 (b) CONFORMING AMENDMENTS.—

16 (1) Section 203(f)(8)(B)(ii) of such Act (42
17 U.S.C. 403(f)(8)(B)(ii)) is amended—

18 (A) by striking “the taxable year ending
19 after 1993 and before 1995” and inserting “the
20 taxable year ending after 2001 and before 2003
21 (with respect to individuals described in sub-
22 paragraph (D), for taxable years ending after
23 2002) or the taxable year ending after 1993
24 and before 1995 (with respect to other individ-
25 uals)”; and

1 (B) in subclause (II), by striking “for
2 1992” and inserting “for 2000 (with respect to
3 individuals described in subparagraph (D), for
4 taxable years ending after 2002) or 1992 (with
5 respect to other individuals)”.

6 (2) The second sentence of section 223(d)(4) of
7 such Act (42 U.S.C. 423(d)(4)) is amended by strik-
8 ing “the exempt amount under section 203(f)(8)
9 which is applicable to individuals described in sub-
10 paragraph (D) thereof” and inserting the following:
11 “an amount equal to the exempt amount which
12 would be applicable under section 203(f)(8), to indi-
13 viduals described in subparagraph (D) thereof, if
14 section 2 of the Senior Citizens’ Right to Work Act
15 of 1995 had not been enacted”.

16 (c) EFFECTIVE DATE.—The amendments made by
17 this section shall apply with respect to taxable years begin-
18 ning after 1995.

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