

104TH CONGRESS
1ST SESSION

H. R. 282

To amend the Internal Revenue Code of 1986 to expand the types of equipment which may be acquired with tax-exempt financing by volunteer fire departments and to provide a comparable treatment for emergency medical service organizations.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 4, 1995

Mr. JACOBS introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to expand the types of equipment which may be acquired with tax-exempt financing by volunteer fire departments and to provide a comparable treatment for emergency medical service organizations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXPANSION OF EQUIPMENT OF VOLUNTEER**
4 **FIRE DEPARTMENTS ELIGIBLE FOR TAX-EX-**
5 **EMPT FINANCING.**

6 (a) IN GENERAL.—Subparagraph (B) of section
7 150(e)(1) of the Internal Revenue Code of 1986 (relating

1 to bonds of certain volunteer fire departments) is amended
2 by striking “or firetruck” and inserting “firetruck, ambu-
3 lance, or other emergency response vehicle”.

4 (b) EFFECTIVE DATE.—The amendment made by
5 subsection (a) shall apply to bonds issued after the date
6 of the enactment of this Act.

7 **SEC. 2. TREATMENT OF EMERGENCY MEDICAL SERVICE**
8 **ORGANIZATIONS UNDER TAX-EXEMPT BONDS**
9 **RULES.**

10 (a) IN GENERAL.—Subsection (e) of section 150 of
11 the Internal Revenue Code of 1986 is amended by redesi-
12 gnating paragraph (3) as paragraph (4) and by inserting
13 after paragraph (2) the following new paragraph:

14 “(3) COMPARABLE TREATMENT FOR VOLUN-
15 TEER EMERGENCY MEDICAL SERVICE ORGANIZA-
16 TIONS.—

17 “(A) IN GENERAL.—An organization which
18 provides volunteer emergency medical services
19 shall be treated for purposes of this subsection
20 as if—

21 “(i) such organization were a volun-
22 teer fire department, and

23 “(ii) such services were firefighting
24 services.

1 “(B) SPECIAL RULE.—For purposes of ap-
2 plying this subsection to an organization de-
3 scribed in subparagraph (A) which does not
4 provide firefighting services, paragraph (2)(A)
5 shall be applied by substituting ‘other emer-
6 gency medical services’ for ‘other firefighting
7 services’.”

8 (b) EFFECTIVE DATE.—The amendment made by
9 subsection (a) shall apply to bonds issued after the date
10 of the enactment of this Act.

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