

104TH CONGRESS  
2D SESSION

# H. R. 3759

To extend the authority of the Overseas Private Investment Corporation,  
and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 9, 1996

Mr. ROTH (for himself, Mr. GILMAN, Mr. HAMILTON, Mr. GEJDENSON, Mr. LEACH, Mr. BEREUTER, Mrs. MEYERS of Kansas, Mr. MANZULLO, Mr. GALLEGLY, Mr. JOHNSTON of Florida, Mr. MARTINEZ, and Mr. TORRICELLI) introduced the following bill; which was referred to the Committee on International Relations

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## A BILL

To extend the authority of the Overseas Private Investment Corporation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Exports, Jobs, and  
5 Growth Act of 1996”.

1       **TITLE I—OVERSEAS PRIVATE**  
2       **INVESTMENT CORPORATION**

3       **SEC. 101. INCOME LEVELS.**

4           Section 231 of the Foreign Assistance Act of 1961  
5 (22 U.S.C. 2191) is amended in paragraph (2) of the sec-  
6 ond undesignated paragraph—

7           (1) by striking “\$984 or less in 1986 United  
8 States dollars” and inserting “\$1,280 or less in  
9 1994 United States dollars”; and

10          (2) by striking “\$4,269 or more in 1986 United  
11 States dollars” and inserting “\$5,556 or more in  
12 1994 United States dollars”.

13       **SEC. 102. CEILING ON INVESTMENT INSURANCE.**

14           Section 235(a)(1) of the Foreign Assistance Act of  
15 1961 (22 U.S.C. 2195(a)(1)) is amended by striking  
16 “\$13,500,000,000” and inserting “\$25,000,000,000”.

17       **SEC. 103. CEILING ON FINANCING.**

18           Section 235(a)(2) of the Foreign Assistance Act of  
19 1961 (22 U.S.C. 2195(a)(2)) is amended by striking  
20 “\$9,500,000,000” and inserting “\$20,000,000,000”.

21       **SEC. 104. ISSUING AUTHORITY.**

22           Section 235(a)(3) of the Foreign Assistance Act of  
23 1961 (22 U.S.C. 2195(a)(3)) is amended by striking  
24 “1996” and inserting “2000”.

1 **SEC. 105. POLICY GUIDANCE.**

2 Section 231 of the Foreign Assistance Act of 1961  
3 (22 U.S.C. 2191) is amended in the first paragraph—

4 (1) by striking “To mobilize” and inserting “To  
5 increase United States exports to, and to mobilize”;

6 (2) by striking “of less developed” and insert-  
7 ing “of, less developed”; and

8 (3) by inserting “trade policy and” after “com-  
9 plementing the”.

10 **SEC. 106. BOARD OF DIRECTORS.**

11 Section 233(b) of the Foreign Assistance Act of 1962  
12 (22 U.S.C. 2183(b)) is amended—

13 (1) by striking the second and third sentences;

14 (2) in the fourth sentence by striking “(other  
15 than the President of the Corporation, appointed  
16 pursuant to subsection (c) who shall serve as a Di-  
17 rector, ex-officio)”;

18 (3) in the second undesignated paragraph—

19 (A) by inserting “the President of the Cor-  
20 poration, the Administrator of the Agency for  
21 International Development, the United States  
22 Trade Representative, and” after “including”;  
23 and

24 (B) by adding at the end the following:  
25 “The United States Trade Representative may  
26 designate a Deputy United States Trade Rep-

1           representative to serve on the Board in place of the  
2           United States Trade Representative.”; and

3           (3) by inserting after the second undesignated  
4           paragraph the following:

5           “There shall be Chairman and a Vice Chairman of  
6           the Board, both of whom shall be designated by the Presi-  
7           dent of the United States from among the Directors of  
8           the Board other than those appointed under the second  
9           sentence of the first paragraph of this subsection.”.

10                           **TITLE II—TRADE AND**  
11                           **DEVELOPMENT AGENCY**

12           **SEC. 201. TRADE AND DEVELOPMENT AGENCY AUTHORIZA-**  
13                           **TION.**

14           Section 661(f)(1)(A) of the Foreign Assistance Act  
15           of 1961 (22 U.S.C. 2191(f)(1)(A)) is amended to read as  
16           follows:

17                       “(1) AUTHORIZATION.—(A) There are author-  
18           ized to be appropriated for purposes of this section,  
19           in addition to funds otherwise available for such pur-  
20           poses, \$40,000,000 for fiscal 1997, and such sums  
21           as are necessary for fiscal year 1998.”.

1 **TITLE III—EXPORT PROMOTION**  
2 **PROGRAMS WITHIN THE**  
3 **INTERNATIONAL TRADE AD-**  
4 **MINISTRATION**

5 **SEC. 301. EXPORT PROMOTION AUTHORIZATION.**

6 Section 202 of the Export Administration Amend-  
7 ments Act of 1985 (15 U.S.C. 4052) is amended to read  
8 as follows:

9 **“SEC. 202. AUTHORIZATION OF APPROPRIATIONS.**

10 “There are authorized to be appropriated to the De-  
11 partment of Commerce to carry out export promotion pro-  
12 grams \$240,000,000 for fiscal year 1997 and such sums  
13 as are necessary for fiscal year 1998.”.

14 **TITLE IV—TRADE PROMOTION**  
15 **COORDINATING COMMITTEE**

16 **SEC. 401. STRATEGIC EXPORT PLAN.**

17 Section 2312(e) of the Export Enhancement Act of  
18 1988 (15 U.S.C. 4727) is amended—

19 (1) by striking “and” at the end of paragraph

20 (4);

21 (2) by striking the period at the end of para-  
22 graph (5) and inserting “; and”; and

23 (3) by adding at the end the following:

24 “(6) identify means for providing more coordi-  
25 nated and comprehensive export promotion services

1 to, and in behalf of, small and medium-sized busi-  
2 ness.”.

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