

104TH CONGRESS
2D SESSION

H. R. 3939

To amend title 38, United States Code, to authorize the Secretary of Veterans Affairs to offer a loan guaranteed by an adjustable rate mortgage under chapter 37 of such title.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 1, 1996

Mr. FOX of Pennsylvania (for himself, Mr. STUMP, Mr. MONTGOMERY, Mr. HAYWORTH, Mr. WELDON of Pennsylvania, Mr. WELLER, Mr. DAVIS, Mr. BARR of Georgia, Mr. SMITH of New Jersey, Mr. BARRETT of Nebraska, Mr. FLANAGAN, Mr. LONGLEY, Mr. SAXTON, Mr. SHADEGG, Mr. TIAHRT, Mr. FORBES, Mr. SPENCE, Mr. ENGLISH of Pennsylvania, Mr. MASCARA, Mr. MCHALE, Mr. SOLOMON, Mr. DORNAN, Mr. WATTS of Oklahoma, Mr. CHAMBLISS, Mr. NORWOOD, Mr. STEARNS, Mr. HANCOCK, Mr. GUTKNECHT, Mr. CALVERT, and Mr. RIGGS) introduced the following bill; which was referred to the Committee on Veterans' Affairs

A BILL

To amend title 38, United States Code, to authorize the Secretary of Veterans Affairs to offer a loan guaranteed by an adjustable rate mortgage under chapter 37 of such title.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. AUTHORIZATION OF ADJUSTABLE RATE MORT-**
2 **GAGES.**

3 Section 3707(a) of title 38, United States Code, is
4 amended by striking out “The Secretary shall” through
5 “loans” and inserting in lieu thereof “The Secretary may
6 guarantee loans under this section”.

○