

104TH CONGRESS  
2D SESSION

# H. R. 3955

To amend the Internal Revenue Code of 1986 to allow a refundable credit to businesses which recycle office wastes.

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## IN THE HOUSE OF REPRESENTATIVES

AUGUST 2, 1996

Mr. FOX of Pennsylvania introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to allow a refundable credit to businesses which recycle office wastes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REFUNDABLE CREDIT FOR BUSINESSES WHICH**

4 **RECYCLE OFFICE WASTES.**

5 (a) IN GENERAL.—Subpart C of part IV of sub-  
6 chapter A of chapter 1 of the Internal Revenue Code of  
7 1986 (relating to refundable credits) is amended by redес-  
8 ignating section 35 as section 36 and by inserting after  
9 section 34 the following new section:

1 **“SEC. 35. CREDIT FOR RECYCLING OFFICE WASTES.**

2       “(a) ALLOWANCE OF CREDIT.—In the case of a tax-  
3 payer engaged in a trade or business, there shall be al-  
4 lowed as a credit against the tax imposed by this subtitle  
5 for the taxable year an amount equal to 3 cents for each  
6 pound of office waste recycled by the taxpayer during the  
7 taxable year.

8       “(b) OFFICE WASTE.—For purposes of this section,  
9 the term ‘office waste’ means glass, paper, cardboard,  
10 metal cans, and other office-related products which are  
11 used in a trade or business conducted by the taxpayer.”

12       (b) CLERICAL AMENDMENT.—The table of sections  
13 for such subpart C is amended by striking the last item  
14 and inserting the following new items:

“Sec. 35. Credit for recycling office wastes.  
“Sec. 36. Overpayments of tax.”

15       (c) EFFECTIVE DATE.—The amendments made by  
16 this section shall apply to substances recycled after the  
17 date of the enactment of this Act in taxable years ending  
18 after such date.

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