

104TH CONGRESS
2D SESSION

H. R. 3967

To provide for a judicial remedy for disputes arising under certain agreements with foreign entities.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 2, 1996

Mr. MENENDEZ introduced the following bill; which was referred to the Committee on the Judiciary

A BILL

To provide for a judicial remedy for disputes arising under certain agreements with foreign entities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. JUDICIAL REMEDY TO ENFORCE CERTAIN AR-**

4 **BITRATION CLAUSES.**

5 (a) JUDICIAL REMEDY.—Notwithstanding any other
6 provision of law, any person who has entered into any con-
7 tract, license, or other agreement with any foreign entity
8 before July 1, 1985, that contains a provision to settle
9 by arbitration any controversy arising out of such con-
10 tract, license, or other agreement, shall not be barred from

1 bringing an action in any court of competent jurisdiction
2 in the United States, including any Federal or State court,
3 or from seeking appropriate relief from any agency of the
4 United States, to resolve any controversy arising under
5 such contract, license, or other agreement.

6 (b) PERSON.—For purposes of this section, the term
7 “person” means—

8 (1) any natural person residing in the United
9 States; and

10 (2) any corporation, partnership, or other entity
11 organized under the laws of the United States.

12 **SEC. 2. STATUTE OF LIMITATIONS.**

13 The right under section 1 to bring an action in a
14 court or to seek appropriate relief from an agency of the
15 United States applies only if the action is commenced, or
16 petition for relief is filed, within the 2-year period begin-
17 ning on the date of the enactment of this Act.

○