

104TH CONGRESS  
2D SESSION

# H. R. 4109

To extend the authority for certain export programs, and for other purposes.

---

## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 18, 1996

Mr. ROTH introduced the following bill; which was referred to the Committee on International Relations

---

## A BILL

To extend the authority for certain export programs, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Export Programs Ex-  
5 tension Act of 1996”.

6 **TITLE I—OVERSEAS PRIVATE**  
7 **INVESTMENT CORPORATION**

8 **SEC. 101. CEILING ON INVESTMENT INSURANCE.**

9 Section 235(a) of the Foreign Assistance Act of 1961  
10 (22 U.S.C. 2195(a)) is amended—

1 (1) by striking paragraph (1) and all that fol-  
2 lows through the end of subparagraph (A) of para-  
3 graph (2) and inserting the following:

4 “(1) MAXIMUM CONTINGENT LIABILITY.—The  
5 maximum contingent liability outstanding at any one  
6 time pursuant to insurance issued under section  
7 234(a) and financing issued under subsections (b)  
8 and (c) of section 234 shall not exceed  
9 \$23,000,000,000.”; and

10 (2) by striking “(B) Subject” and inserting  
11 “(2) SUBSIDY COST.—Subject”.

12 **SEC. 102. ISSUING AUTHORITY.**

13 Section 235(a)(3) of the Foreign Assistance Act of  
14 1961 (22 U.S.C. 2195(a)(3)) is amended by striking  
15 “1996” and inserting “1997”.

16 **SEC. 103. TECHNICAL AMENDMENTS.**

17 Section 234 of the Foreign Assistance Act of 1961  
18 (22 U.S.C. 2194) is amended—

19 (1) by amending paragraph (3) of subsection  
20 (a) to read as follows:

21 “(3) Not more than \$1,350,000,000 of investment in-  
22 surance may be issued to a single investor.”;

23 (2) in subsection (b) in the last proviso by  
24 striking “15 per centum” and all that follows  
25 through the end of the sentence and inserting

1 “\$1,425,000,000 of investment guaranties may be  
2 issued to a single investor.”; and

3 (3) in subsection (f) in the next to last sentence  
4 by striking “an amount equal to the amount author-  
5 ized for the maximum contingent liability outstand-  
6 ing at any one time under section 235(a)(1)” and  
7 inserting “\$13,500,000,000”.

## 8 **TITLE II—TRADE AND** 9 **DEVELOPMENT AGENCY**

### 10 **SEC. 201. TRADE AND DEVELOPMENT AGENCY AUTHORIZA-** 11 **TION.**

12 Section 661(f)(1)(A) of the Foreign Assistance Act  
13 of 1961 (22 U.S.C. 2191(f)(1)(A)) is amended to read as  
14 follows:

15 “(1) AUTHORIZATION.—(A) There are author-  
16 ized to be appropriated for purposes of this section,  
17 in addition to funds otherwise available for such pur-  
18 poses, \$40,000,000 for fiscal 1997.”.

## 19 **TITLE III—EXPORT PROMOTION** 20 **PROGRAMS**

### 21 **SEC. 301. EXPORT PROMOTION AUTHORIZATION.**

22 Section 202 of the Export Administration Amend-  
23 ments Act of 1985 (15 U.S.C. 4052) is amended to read  
24 as follows:

1 **“SEC. 202. AUTHORIZATION OF APPROPRIATIONS.**

2       “There are authorized to be appropriated to the De-  
3 partment of Commerce to carry out export promotion pro-  
4 grams \$250,000,000 for fiscal year 1997.”.

○