

104TH CONGRESS
1ST SESSION

H. R. 601

To amend the Higher Education Act of 1965 to revise certain provisions relating to audits of vocational institutions.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 20, 1995

Mr. FRANK of Massachusetts introduced the following bill; which was referred to the Committee on Economic and Educational Opportunities

A BILL

To amend the Higher Education Act of 1965 to revise certain provisions relating to audits of vocational institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. FINANCIAL AND COMPLIANCE AUDITS.**

4 Section 487(c)(1)(A)(i) of the Higher Education Act
5 of 1965 (20 U.S.C. 1094(c)(1)(A)(i)) is amended by strik-
6 ing “on at least an annual basis,” and inserting “at least
7 once every 2 years”.