

104<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 643

To extend the effectiveness of an exemption from the requirements of the  
Depository Institution Management Interlocks Act.

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IN THE HOUSE OF REPRESENTATIVES

JANUARY 23, 1995

Mr. THOMPSON introduced the following bill; which was referred to the  
Committee on Banking and Financial Services

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## A BILL

To extend the effectiveness of an exemption from the require-  
ments of the Depository Institution Management Inter-  
locks Act.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEPOSITORY INSTITUTION MANAGEMENT**  
4 **INTERLOCKS EXEMPTION.**

5 (a) EXTENSION.—Section 206 of the Depository In-  
6 stitution Management Interlocks Act (12 U.S.C. 3205) is  
7 amended—

8 (1) in the first sentence of subsection (a), by  
9 striking “for a period of, subject to the requirements  
10 of subsection (c), 20 years after the date of enact-

1       ment of this title” and inserting “, subject to the re-  
2       quirements of subsection (c)”;

3               (2) in subsection (b)—

4                       (A) by inserting “and subject to the re-  
5                       quirements of subsection (c)” after “Effective  
6                       on the date of enactment of this title”; and

7                       (B) by striking the last sentence.

8       (b) EFFECTIVE DATE.—The amendments made by  
9       subsection (a) shall take effect on the date of the enact-  
10      ment of this Act.

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