

104<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. RES. 209

Honoring the old-age, survivors, and disability insurance program upon the 60th anniversary of the enactment of the Social Security Act.

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## IN THE HOUSE OF REPRESENTATIVES

AUGUST 2, 1995

Mr. BUNNING of Kentucky (for himself and Mr. JACOBS) submitted the following resolution; which was referred to the Committee on Ways and Means

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## RESOLUTION

Honoring the old-age, survivors, and disability insurance program upon the 60th anniversary of the enactment of the Social Security Act.

Whereas on August 14, 1935, President Roosevelt signed the Social Security Act, which represents one of the most significant legislative achievements of the 20th century;

Whereas the old-age, survivors, and disability insurance program, established in its original form in the enactment of the Social Security Act, represents a national commitment between the American Government and the people;

Whereas the old-age, survivors, and disability insurance program is one of our Nation's most popular and effective programs, with a track record of nearly 60 years;

Whereas 141,000,000 persons, along with their employers, pay into the old-age, survivors, and disability insurance program;

Whereas a benefit under the old-age, survivors, and disability insurance program is an earned benefit for workers and their families when a wage earner retires, becomes disabled, or dies;

Whereas over 44,000,000 persons, including 3,000,000 children, receive benefits under the old-age, survivors, and disability insurance program that are automatically adjusted against erosion by inflation;

Whereas over 95 percent of those aged 65 and over are eligible for benefits under the old-age, survivors, and disability insurance program, 4 out of 5 workers have worked long enough so that they could get benefits under the program if they became severely disabled, and 98 percent of today's children would receive a monthly benefit under the program if a working parent died;

Whereas the old-age, survivors, and disability insurance program provides a floor of retirement income, to be supplemented by private savings and pensions;

Whereas the old-age, survivors, and disability insurance program is the Nation's most successful anti-poverty program, saving 15,000,000 persons from poverty;

Whereas the old-age, survivors, and disability insurance program is viewed by the public as one of the very most important Government programs and as a pillar of economic security;

Whereas benefits under the old-age, survivors, and disability insurance program help to maintain the independence and dignity of all who receive them;

Whereas the American public has rejected cutting benefits under the old-age, survivors, and disability insurance program to reduce the Federal deficit;

Whereas the old-age, survivors, and disability insurance program is a self-financed program that, in 1994, had over \$436,000,000,000 in reserves; and

Whereas reforms of the old-age, survivors, and disability insurance program historically have been made only to strengthen the program's long-term integrity and solvency: Now, therefore, be it

1       *Resolved*, That it is the sense of the House of Rep-  
2       resentatives that the old-age, survivors, and disability in-  
3       surance program, originating with the enactment of the  
4       Social Security Act, should be maintained and that any  
5       changes to the program should be made only to preserve  
6       benefits and strengthen the long-term solvency and integ-  
7       rity of the program, which has provided economic security  
8       for tens of millions of Americans of all ages.

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