

104<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# S. 125

To authorize the minting of coins to commemorate the 50th anniversary of the founding of the United Nations in New York City, New York.

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IN THE SENATE OF THE UNITED STATES

JANUARY 4, 1995

Mr. MOYNIHAN introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To authorize the minting of coins to commemorate the 50th anniversary of the founding of the United Nations in New York City, New York.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “United Nations 50th  
5       Anniversary Commemorative Coin Act of 1995”.

6       **SEC. 2. COIN SPECIFICATIONS.**

7       (a) DENOMINATIONS.—The Secretary of the Treas-  
8       ury (hereafter in this Act referred to as the “Secretary”)  
9       shall mint and issue the following coins:

1           (1) \$5 GOLD COINS.—Not more than 100,000  
2 \$5 coins, which shall—

3           (A) weigh 8.359 grams;

4           (B) have a diameter of 0.850 inches; and

5           (C) contain 90 percent gold and 10 percent  
6 alloy.

7           (2) \$1 SILVER COINS.—Not more than 500,000  
8 \$1 coins, which shall—

9           (A) weigh 26.73 grams;

10          (B) have a diameter of 1.500 inches; and

11          (C) contain 90 percent silver and 10 per-  
12 cent copper.

13          (b) LEGAL TENDER.—The coins minted under this  
14 Act shall be legal tender, as provided in section 5103 of  
15 title 31, United States Code.

16          (c) NUMISMATIC ITEMS.—For purposes of section  
17 5134 of title 31, United States Code, all coins minted  
18 under this Act shall be considered to be numismatic items.

19 **SEC. 3. SOURCES OF BULLION.**

20          (a) GOLD.—The Secretary shall obtain gold for mint-  
21 ing coins under this Act pursuant to the authority of the  
22 Secretary under other provisions of law.

23          (b) SILVER.—The Secretary shall obtain silver for  
24 minting coins under this Act only from stockpiles estab-

1 lished under the Strategic and Critical Materials Stock  
2 Piling Act.

3 **SEC. 4. DESIGN OF COINS.**

4 (a) DESIGN REQUIREMENTS.—

5 (1) IN GENERAL.—The design of the coins  
6 minted under this Act shall—

7 (A) be emblematic of the United Nations  
8 and the ideals for which it stands; and

9 (B) include the 3 opening words of the  
10 United Nations Charter—“We the peoples”.

11 (2) DESIGNATION AND INSCRIPTIONS.—On  
12 each coin minted under this Act there shall be—

13 (A) a designation of the value of the coin;

14 (B) an inscription of the year; and

15 (C) inscriptions of the words “Liberty”,  
16 “In God We Trust”, “United States of Amer-  
17 ica”, and “E Pluribus Unum”.

18 (b) SELECTION.—The design for the coins minted  
19 under this Act shall be—

20 (1) selected by the Secretary after consultation  
21 with the United Nations Association of the United  
22 States of America and the Commission of Fine Arts;  
23 and

24 (2) reviewed by the Citizens Commemorative  
25 Coin Advisory Committee.

1 **SEC. 5. ISSUANCE OF COINS.**

2 (a) QUALITY AND MINT FACILITY.—The coins au-  
3 thorized under this Act may be issued in uncirculated and  
4 proof qualities and shall be struck at the United States  
5 Bullion Depository at West Point.

6 (b) PERIOD FOR ISSUANCE.—The Secretary may  
7 issue coins minted under this Act only during the period  
8 beginning on June 26, 1995, and ending on December 31,  
9 2002.

10 **SEC. 6. SALE OF COINS.**

11 (a) SALE PRICE.—The coins issued under this Act  
12 shall be sold by the Secretary at a price equal to the sum  
13 of—

14 (1) the face value of the coins;

15 (2) the surcharge provided in subsection (d)  
16 with respect to such coins; and

17 (3) the cost of designing and issuing the coins  
18 (including labor, materials, dies, use of machinery,  
19 overhead expenses, marketing, and shipping).

20 (b) BULK SALES.—The Secretary shall make bulk  
21 sales of the coins issued under this Act at a reasonable  
22 discount.

23 (c) PREPAID ORDERS.—

24 (1) IN GENERAL.—The Secretary shall accept  
25 prepaid orders for the coins minted under this Act  
26 before the issuance of such coins.

1           (2) DISCOUNT.—Sale prices with respect to pre-  
2           paid orders under paragraph (1) shall be at a rea-  
3           sonable discount.

4           (d) SURCHARGES.—All sales shall include a sur-  
5           charge of—

6           (1) \$25 per coin for the \$5 coin; and

7           (2) \$5 per coin for the \$1 coin.

8   **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**  
9   **TIONS.**

10          (a) IN GENERAL.—Except as provided in subsection  
11          (b), no provision of law governing procurement or public  
12          contracts shall be applicable to the procurement of goods  
13          and services necessary for carrying out the provisions of  
14          this Act.

15          (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-  
16          section (a) shall not relieve any person entering into a con-  
17          tract under the authority of this Act from complying with  
18          any law relating to equal employment opportunity.

19   **SEC. 8. DISTRIBUTION OF SURCHARGES.**

20          (a) IN GENERAL.—All surcharges received by the  
21          Secretary from the sale of coins issued under this Act shall  
22          be promptly paid by the Secretary to the United Nations  
23          Association of the United States of America for the pur-  
24          pose of assisting with educational activities, such as high  
25          school and college Model United Nations programs and

1 other grassroots activities, that highlight the United Na-  
2 tions and the United States' role in that world body.

3 (b) AUDITS.—The Comptroller General of the United  
4 States shall have the right to examine such books, records,  
5 documents, and other data of United Nations Association  
6 of the United States of America as may be related to the  
7 expenditures of amounts paid under subsection (a).

8 **SEC. 9. FINANCIAL ASSURANCES.**

9 (a) NO NET COST TO THE GOVERNMENT.—The Sec-  
10 retary shall take such actions as may be necessary to en-  
11 sure that minting and issuing coins under this Act will  
12 not result in any net cost to the United States Govern-  
13 ment.

14 (b) PAYMENT FOR COINS.—A coin shall not be issued  
15 under this Act unless the Secretary has received—

16 (1) full payment for the coin;

17 (2) security satisfactory to the Secretary to in-  
18 demnify the United States for full payment; or

19 (3) a guarantee of full payment satisfactory to  
20 the Secretary from a depository institution whose  
21 deposits are insured by the Federal Deposit Insur-  
22 ance Corporation or the National Credit Union Ad-  
23 ministration Board.

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