

104TH CONGRESS
1ST SESSION

S. 1450

To provide that certain gaming contracts shall remain in effect,
notwithstanding filing for bankruptcy, and for other purposes.

IN THE SENATE OF THE UNITED STATES

DECEMBER 6, 1995

Mr. BREAUX introduced the following bill; which was read twice and referred
to the Committee on the Judiciary

A BILL

To provide that certain gaming contracts shall remain in
effect, notwithstanding filing for bankruptcy, and for
other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CERTAIN CONTRACTS REMAINING IN EFFECT**

4 **NOTWITHSTANDING BANKRUPTCY FILING.**

5 (a) IN GENERAL.—Notwithstanding any provision of
6 chapter 11 of title 11, United States Code, or any reorga-
7 nization plan resulting from a bankruptcy filing described
8 under subsection (b), any contract described under sub-
9 section (c) shall not be affected by such filing or such reor-

1 ganization plan, unless agreed to by the parties to the con-
2 tract.

3 (b) BANKRUPTCY FILING.—A bankruptcy filing re-
4 ferred to under subsection (a) is the bankruptcy filed in
5 the Federal bankruptcy court by any gaming corporation
6 on or after November 1, 1995.

7 (c) CONTRACTS UNAFFECTED.—The contracts re-
8 ferred to in subsection (a) are any contracts between—

9 (1) a gaming corporation and the city in which
10 the gaming corporation is operating or has operated,
11 or any public benefit corporation incorporated by the
12 city for purposes of contracting with a gaming cor-
13 poration;

14 (2) a gaming corporation and the county or
15 parish in which the gaming corporation is operating
16 or has operated; and

17 (3) a gaming corporation and the State in
18 which the gaming corporation is operating or has op-
19 erated.

20 (d) DEFINITION.—As used in this Act, the term
21 “gaming corporation” means any common gaming or gam-
22 bling establishment operated for the purpose of gaming
23 or gambling, including accepting, recording, or registering
24 bets, or playing any game of chance, for money.

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