

104TH CONGRESS
2D SESSION

S. 1603

To amend the Small Business Act concerning the level of participation by the Small Business Administration in loans guaranteed under the Export Working Capital Program.

IN THE SENATE OF THE UNITED STATES

MARCH 11, 1996

Mr. KERRY (for himself and Mr. LAUTENBERG) introduced the following bill; which was read twice and referred to the Committee on Small Business

A BILL

To amend the Small Business Act concerning the level of participation by the Small Business Administration in loans guaranteed under the Export Working Capital Program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Export
5 Enhancement Act of 1996”.

1 **SEC. 2. LEVEL OF PARTICIPATION IN GUARANTEED LOANS**
2 **UNDER EXPORT WORKING CAPITAL PRO-**
3 **GRAM.**

4 Section 7(a)(2) of the Small Business Act (15 U.S.C.
5 636(a)(2)) is amended by adding at the end the following
6 new subparagraph:

7 “(D) PARTICIPATION UNDER EXPORT
8 WORKING CAPITAL PROGRAM.—Notwithstanding
9 subparagraph (A), in an agreement to partici-
10 pate in a loan on a deferred basis under the
11 Export Working Capital Program established
12 pursuant to paragraph (14)(A), such participa-
13 tion by the Administration shall be equal to the
14 rate specified under this paragraph as in effect
15 on the day before the date of the enactment of
16 the Small Business Lending Enhancement Act
17 of 1995.”.

○