

104TH CONGRESS
2D SESSION

S. 1657

Requiring the Secretary of the Treasury to make recommendations for reducing the national debt.

IN THE SENATE OF THE UNITED STATES

MARCH 29, 1996

Mr. FAIRCLOTH introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

Requiring the Secretary of the Treasury to make recommendations for reducing the national debt.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPORT ON RECOMMENDATIONS TO REDUCE**

4 **THE NATIONAL DEBT.**

5 Not later than 6 months after the date of the enact-
6 ment of this Act, the Secretary of the Treasury shall con-
7 duct a study of, and report to the Congress recommenda-
8 tions with respect to, methods for reducing the national
9 debt of the United States. Such report shall include spe-
10 cific recommendations with respect to—

1 (1) the feasibility of using the Federal tax code
2 to create incentives to reduce the national debt,

3 (2) the feasibility of the establishment of a debt
4 reduction trust fund comparable to the Presidential
5 Election Campaign Fund, and

6 (3) improvements in the management of the
7 public debt, including improvements through the use
8 of new technologies.

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