

104TH CONGRESS
2D SESSION

S. 1773

To amend the Internal Revenue Code of 1986 to make a technical correction in the application of the minimum tax to the nonconventional fuels credit.

IN THE SENATE OF THE UNITED STATES

MAY 17, 1996

Mr. SHELBY introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to make a technical correction in the application of the minimum tax to the nonconventional fuels credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TECHNICAL CORRECTION IN APPLICATION OF**
4 **MINIMUM TAX TO FUELS CREDIT.**

5 Effective with respect to taxable years beginning
6 after December 31, 1990, subclause (II) of section
7 53(d)(1)(B)(iv) is amended to read as follows:

8 “(II) the adjusted net minimum
9 tax for any taxable year is the amount
10 of the net minimum tax for such year

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increased in the manner provided in

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clause (iii).”.

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