

104TH CONGRESS
1ST SESSION

S. 417

To amend the Internal Revenue Code of 1986 with respect to the eligibility of veterans for mortgage revenue bond financing.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 14 (legislative day, JANUARY 30), 1995

Mr. KOHL introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 with respect to the eligibility of veterans for mortgage revenue bond financing.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ELIGIBILITY OF VETERANS FOR MORTGAGE**
4 **BONDS DETERMINED BY STATES.**

5 (a) IN GENERAL.—Paragraph (4) of section 143(l)
6 of the Internal Revenue Code of 1986 (defining qualified
7 veteran) is amended to read as follows:

8 “(4) QUALIFIED VETERAN.—For purposes of
9 this subsection, the term ‘qualified veteran’ means
10 any veteran who meets such requirements as may be

1 imposed by the State law pursuant to which quali-
2 fied veterans' mortgage bonds are issued.'".

3 (b) EFFECTIVE DATE.—The amendment made by
4 subsection (a) shall apply to bonds issued after the date
5 of the enactment of this Act.

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