

104TH CONGRESS
1ST SESSION

S. 521

Entitled, the “Small Business Enhancement Act of 1995”.

IN THE SENATE OF THE UNITED STATES

MARCH 9 (legislative day, MARCH 6), 1995

Ms. SNOWE introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

Entitled, the “Small Business Enhancement Act of 1995”.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION. 1. DEDUCTION FOR HEALTH INSURANCE COSTS**
4 **OF SELF-EMPLOYED INDIVIDUALS IN-**
5 **CREASED AND MADE PERMANENT.**

6 (a) IN GENERAL.—Paragraph (1) of section 162(l)
7 of the Internal Revenue Code of 1986 (relating to special
8 rules for health insurance costs of self-employed individ-
9 uals) is amended by striking “25 percent of”.

10 (b) DEDUCTION MADE PERMANENT.—Paragraph (6)
11 of section 162(l) of such Code is hereby repealed.

12 (c) EFFECTIVE DATE.—

1 (1) INCREASE.—The amendment made by sub-
2 section (a) shall apply to taxable years beginning
3 after December 31, 1994.

4 (2) EXTENSION.—The amendment made by
5 subsection (b) shall apply to taxable years beginning
6 after December 31, 1993.

7 **SEC. 2. ASSISTANT UNITED STATES TRADE REPRESENTA-**
8 **TIVE FOR SMALL BUSINESS.**

9 The United States Trade Representative shall estab-
10 lish a new position of Assistant United States Trade Rep-
11 resentative for Small Business to promote exports by small
12 businesses and to remove foreign impediments to the suc-
13 cess of such undertakings.

14 **SEC. 3. CONGRESSIONAL BUDGET OFFICE COST ANALYSIS.**

15 (a) CBO ANALYSIS.—Title IV of the Congressional
16 Budget Act of 1974 (2 U.S.C. 651 et seq.) is amended
17 by inserting after section 403 the following new section:

18 “SMALL BUSINESS COST ANALYSIS BY CONGRESSIONAL
19 BUDGET OFFICE

20 “SEC. 404. (a) The Director of the Congressional
21 Budget Office shall, to the extent practicable, prepare for
22 each bill or resolution of a public character reported by
23 any committee of the House of Representatives or the Sen-
24 ate (except the Committee on Appropriations of each
25 House), and submit to such committee—

1 “(1) an estimate of the costs which would be in-
2 curred in carrying out such bill or resolution in the
3 fiscal year in which it is to become effective and in
4 each of the 4 fiscal years following such fiscal year,
5 together with the basis for each such estimate;

6 “(2) an estimate of the cost which would be in-
7 curred by small businesses in carrying out or com-
8 plying with any significant bill or resolution in the
9 fiscal year in which it is to become effective and in
10 each of the 4 fiscal years following such fiscal year,
11 together with the basis for each such estimate; and

12 “(3) a comparison of the estimates of costs de-
13 scribed in paragraphs (1) and (2) with any available
14 estimates of costs made by such committee or by a
15 Federal agency.

16 The estimates, comparison, and description so submitted
17 shall be included in the report accompanying such bill or
18 resolution if timely submitted to such committee before
19 such report is filed.

20 “(b) For purposes of this section—

21 “(1) the term ‘small business’ has the same
22 meaning as the term ‘small-business concern’ in sec-
23 tion 3(a) of the Small Business Act (15 U.S.C.
24 632(a)); and

1 “(2) the term ‘significant bill or resolution’ is
2 defined as any bill or resolution which in the judg-
3 ment of the Director of the Congressional Budget
4 Office is likely to result in an average annual cost
5 to a small business of \$1,000 or more, or is likely
6 to have exceptional fiscal consequences for a geo-
7 graphic region or a particular industry segment.”.

8 (b) CONFORMING AMENDMENT.—The table of con-
9 tents set forth in section 2(b) of the Congressional Budget
10 and Impoundment Control Act of 1974 is amended by in-
11 serting after the item relating to section 403 the following
12 new item:

“Sec. 404. Small business cost analysis by Congressional Budget Office.”.

