

104TH CONGRESS
1ST SESSION

S. 94

To amend the Congressional Budget Act of 1974 to prohibit the consideration of retroactive tax increases.

IN THE SENATE OF THE UNITED STATES

JANUARY 4, 1995

Mr. COVERDELL (for himself, Mrs. HUTCHISON, Mr. SMITH, Mr. LOTT, Mr. KEMPTHORNE, Mr. MCCAIN, and Mr. WARNER), introduced the following bill; which was read twice and referred jointly pursuant to the order of August 4, 1977, to the Committees on the Budget and Governmental Affairs, with instructions that if one committee reports, the other committee have thirty days to report or be discharged

A BILL

To amend the Congressional Budget Act of 1974 to prohibit the consideration of retroactive tax increases.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AMENDMENTS TO THE CONGRESSIONAL BUDG-**
4 **ET ACT OF 1974.**

5 (a) IN GENERAL.—Title III of the Congressional
6 Budget Act of 1974 is amended by adding at the end the
7 following:

1 “PROHIBITION ON THE CONSIDERATION OF RETROACTIVE
2 TAX INCREASES

3 “SEC. 314. (a) IN GENERAL.—It shall not be in order
4 in the House of Representatives or the Senate to consider
5 any bill, joint resolution, amendment, motion, or con-
6 ference report, that increases a tax and applies such in-
7 crease to taxable years beginning before the date of the
8 enactment of the law.

9 “(b) INCREASES A TAX.—The term ‘increases a tax’
10 shall include a change in any rate of tax, deduction, ex-
11 emption, credit, exclusion, or similar change to the Inter-
12 nal Revenue Code of 1986 that will result in an obligation
13 to pay a larger tax.”.

14 (b) SUPERMAJORITY POINT OF ORDER.—Subsections
15 (c) and (d) of section 904 of the Congressional Budget
16 Act of 1974 are amended by inserting “314,” after
17 “313,”.

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