

104TH CONGRESS
1ST SESSION

S. 98

To amend the Congressional Budget Act of 1974 to establish a process to identify and control tax expenditures.

IN THE SENATE OF THE UNITED STATES

JANUARY 4, 1995

Mr. BRADLEY (for himself, Mr. DASCHLE and Mr. KERRY) introduced the following bill; which was read twice and referred jointly pursuant to the order of August 4, 1977, to the Committees on the Budget and Governmental Affairs, with instructions that if one committee reports, the other committee have thirty days to report or be discharged

A BILL

To amend the Congressional Budget Act of 1974 to establish a process to identify and control tax expenditures.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Tax Expenditure Con-
5 trol Act of 1995”.

6 **SEC. 2. TAX EXPENDITURES INCLUDED IN BUDGET RESO-**
7 **LUTION.**

8 Section 301 of the Congressional Budget Act of 1974
9 is amended—

1 (1) in subsection (a)(2) by inserting after “Fed-
2 eral revenues”, both places it appears, the following:
3 “and tax expenditures (including income tax expend-
4 itures or other equivalent base narrowing tax provi-
5 sions applying to other Federal taxes)”; and

6 (2) in subsection (a)(4) by inserting after
7 “budget outlays,” the following: “tax expenditures
8 (including income tax expenditures or other equiva-
9 lent base narrowing tax provisions applying to other
10 Federal taxes),”.

11 **SEC. 3. TAX EXPENDITURE ANALYSIS IN REPORT ACCOM-**
12 **PANYING BUDGET RESOLUTION.**

13 Section 301(e)(1) of the Congressional Budget Act
14 of 1974 is amended by inserting after “revenues” the fol-
15 lowing: “and tax expenditures”.

16 **SEC. 4. RECONCILIATION MAY INCLUDE TAX EXPENDITURE**
17 **CHANGES.**

18 Section 310(a)(2) of the Congressional Budget Act
19 of 1974 is amended by inserting after “revenues” the fol-
20 lowing: “and tax expenditures”.

21 **SEC. 5. CONGRESSIONAL BUDGET OFFICE REPORT.**

22 Section 202(f)(1) of the Congressional Budget Act of
23 1974 is amended in the matter following subparagraph
24 (B) by striking “and budget outlays” and inserting “,
25 budget outlays, and tax expenditures”.

1 **SEC. 6. EFFECTIVE DATE.**

2 This Act and the amendments made by this Act shall
3 take effect on the date of enactment of this Act.

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