

S. CON. RES. 38

CONCURRENT RESOLUTION

1 *Resolved by the Senate (the House of Representatives*
2 *concurring), That:*

3 (1) The President and the Congress shall enact
4 legislation in the second session of the One Hundred
5 Fourth Congress to achieve a balanced budget not
6 later than fiscal year 2002 as estimated by the Con-
7 gressional Budget Office, and the President and the
8 Congress agree that the balanced budget must pro-
9 tect future generations, ensure medicare solvency,
10 reform welfare, and provide adequate funding for
11 medicaid, education, agriculture, national defense,
12 veterans, and the environment. Further, the bal-
13 anced budget shall adopt tax policies to help working
14 families and stimulate future economic growth.

15 (2) The balanced budget agreement shall be es-
16 timated by the Congressional Budget Office based
17 on its most recent current economic and technical
18 assumptions, following a thorough consultation and

- 1 review with the Office of Management and Budget,
- 2 and other Government and private experts.

Passed the Senate January 5 (legislative day, January 3), 1996.

Attest:

Secretary.

104TH CONGRESS
2^D SESSION

S. CON. RES. 38

CONCURRENT RESOLUTION

Restating the commitment to a seven year balanced budget.