

104TH CONGRESS
1ST SESSION

S. J. RES. 22

Proposing an amendment to the Constitution of the United States to require a balanced budget.

IN THE SENATE OF THE UNITED STATES

JANUARY 19 (legislative day, JANUARY 10), 1995

Mr. GRAMS (for himself, Mr. LOTT, Mr. INHOFE, Mr. THOMAS, and Mr. MACK) introduced the following joint resolution; which was read twice and referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing an amendment to the Constitution of the United States to require a balanced budget.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled (two-*
3 *thirds of each House concurring therein), That the follow-*
4 *ing article is proposed as an amendment to the Constitu-*
5 *tion, which shall be valid to all intents and purposes as*
6 *part of the Constitution when ratified by the legislatures*
7 *of three-fourths of the several States within seven years*
8 *after the date of its submission to the States for ratifica-*
9 *tion:*

1 clared by a joint resolution, adopted by a majority of the
2 whole number of each House, which becomes law.

3 “SECTION 6. The Congress shall enforce and imple-
4 ment this article by appropriate legislation, which may rely
5 on estimates of outlays and receipts.

6 “SECTION 7. Total receipts shall include all receipts
7 of the United States Government except those derived
8 from borrowing. Total outlays shall include all outlays of
9 the United States Government except for those for repay-
10 ment of debt principal.

11 “SECTION 8. This article shall take effect beginning
12 with fiscal year 2002 or with the second fiscal year begin-
13 ning after its ratification, whichever is later.”.

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