

105TH CONGRESS
1ST SESSION

H. J. RES. 44

Proposing an amendment to the Constitution of the United States to require
a balanced budget.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 5, 1997

Mr. OBEY introduced the following joint resolution; which was referred to the
Committee on the Judiciary

JOINT RESOLUTION

Proposing an amendment to the Constitution of the United
States to require a balanced budget.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled (two-*
3 *thirds of each House concurring therein), That the follow-*
4 ing article is proposed as an amendment to the Constitu-
5 tion of the United States, which shall be valid to all intents
6 and purposes as part of the Constitution when ratified by
7 the legislatures of three-fourths of the several States with-
8 in seven years after the date of its submission for ratifica-
9 tion:

1 “SECTION 4. The United States may contract public
2 debt to fund or refund the whole or any part of indebted-
3 ness incurred prior to the date this article takes effect.

4 “SECTION 5. This article shall take effect beginning
5 with fiscal year 2002 or with the second fiscal year begin-
6 ning after its ratification, whichever is later.”.

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